

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 13 MAY 2020

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**”) of Memiontec Holdings Ltd. (the “**Company**”) wishes to announce that, at the Annual General Meeting of the Company (the “**AGM**”) held by electronic means on 13 May 2020, all the ordinary resolutions as set out in the Notice of AGM dated 28 April 2020 were duly passed by shareholders of the Company by way of a poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Directors’ Statement and Auditor’s Report thereon	188,994,900	188,994,900	100%	0	0%
Resolution 2: Proposed payment of a tax exempt (one-tier) final cash dividend of S\$0.00115 per ordinary share in the capital of the Company for the financial year ended 31 December 2019	188,994,900	188,994,900	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 3: Re-election of Mr Tay Kiat Seng as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 4: Re-election of Mr Low Kian Beng as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 5: Re-election of Mr Jackson Chevalier Yap Kit Siong as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 6: Re-election of Mr Chua Kern as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 7: Re-election of Mr Hor Siew Fu as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 8: Re-election of Mr Lee Dah Khang as a Director of the Company	188,994,900	188,994,900	100%	0	0%
Resolution 9: Payment of Directors' fees of up to S\$190,000 for the financial year ending 31 December 2020, to be paid half yearly in arrears	188,994,900	188,994,900	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 10: Re-appointment of Messrs Deloitte & Touche LLP as Auditors of the Company and authority to Directors of the Company to fix their remuneration	188,994,900	188,994,900	100%	0	0%
Resolution 11: Authority to allot and issue shares	188,994,900	188,994,900	100%	0	0%
Resolution 12: Authority to offer and grant awards and allot and issue shares under the Memiontec Performance Share Plan	9,224,900	9,224,900	100%	0	0%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution Number and Details	Name of Shareholder who voted at the AGM	Total Number of Shares
Resolution 12: Authority to offer and grant awards and allot and issue shares under the Memiontec Performance Share Plan	Tay Kiat Seng	118,345,033 (Direct) 26,456,554 (Deemed)
	Soelistyo Dewi Soegiharto	34,808,413
	Employees (excluding Tay Kiat Seng and Soelistyo Dewi Soegiharto) who are eligible to participate in the Memiontec Performance Share Plan	160,000

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the scrutineer for the conduct of the poll at the AGM.

(d) Re-election/Re-appointment of Directors

Mr Tay Kiat Seng, who was re-elected as a Director of the Company at the AGM, remains as the Executive Chairman and Chief Executive Officer of the Company, and a member of the Nominating Committee.

Mr Low Kian Beng, who was re-elected as a Director of the Company at the AGM, remains as an Executive Director of the Company.

Mr Jackson Chevalier Yap Kit Siong, who was re-elected as a Director of the Company at the AGM, remains as the Lead Independent Director of the Company, Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee. Mr Yap is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Chua Kern, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee. Mr Chua is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Hor Siew Fu, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee. Mr Hor is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Lee Dah Khang, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, and a member of the Audit Committee and the Remuneration Committee. Mr Lee is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules.

For and on behalf of the Board
MEMIONTEC HOLDINGS LTD.

Tay Kiat Seng
Chairman and Chief Executive Officer

13 May 2020

This announcement has been prepared by Memiontec Holdings Ltd. (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.