

GLOBAL PALM RESOURCES HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200921345M)

PROPOSED ACQUISITION OF 95% OF THE ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF PT CEMARU LESTARI – ELECTRONIC COPIES OF DOCUMENTS AVAILABLE FOR INSPECTION

*Where capitalised terms are used in this announcement (“**Announcement**”) and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement entitled “Proposed Acquisition of 95% of the Issued and Paid-up Ordinary Share Capital of PT Cemarum Lestari” dated 28 April 2020 (“**Proposed Acquisition Announcement**”).*

The board of directors (the “**Board**” or “**Directors**”) of Global Palm Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Proposed Acquisition Announcement and wishes to add that in light of COVID-19 control measures put in place by the Singapore government, electronic copies of the Call Option Agreement, Deed of Assignment and the Valuation Report are also available on request by Shareholders via email to gpr_egm@gprholdings.com for a period of three (3) months from the date of this Announcement.

By Order of the Board

Mr Yee Kit Hong
Lead Independent and Non-Executive Director
17 June 2020