RAFFLES INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda) (Company Registration No. 40381)

RESUMPTION OF TRADING - LIFTING OF SUSPENSION

The board of directors (the "Board" or "Directors") of Raffles Infrastructure Holdings Limited (the "Company", together with its subsidiaries, referred to as the "Group") refers to the Company's announcement on 7 May 2018 and 28 September 2018, the circular to the shareholders of the Company (the "Shareholders") dated 28 August 2018 and the supplemental circular to Shareholders dated 14 September 2018, in relation to the Company's proposal for the resumption of trading in the Company's shares.

The Board wishes to inform Shareholders that the Singapore Exchange Securities Trading Limited ("SGX-ST") has notified the Company that the SGX-ST has no objection to the resumption of trading request submitted by the Company. Accordingly, the resumption of trading of the ordinary shares of the Company (on a post-split basis) is scheduled to take place on 28 September 2018 from 1.00 p.m.

CAUTION ADVISED

Shareholders are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares and securities of the Company.

BY ORDER OF THE BOARD

Choo Han Kiat, Eric Executive Director 28 September 2018