

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

RESIGNATION OF MR. ONG SU AUN JEFFREY AS DIRECTOR OF THE COMPANY

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) would like to inform shareholders that Mr. Ong Su Aun Jeffrey (“**Mr. Ong**”) has by an email dated 20 May 2019 tendered his resignation as director of the Company with immediate effect. Mr. Ong was a non-executive and independent director of the Company, and was also its acting non-executive chairman.

In Mr. Ong’s email of 20 May 2019, he cited personal reasons for his immediate resignation.

The Company would like to advise shareholders that notwithstanding the resignation of Mr. Ong, the operations of the Company and its subsidiaries will not be affected, and will carry on in the normal course of business. Mr. Ong was director of the Company and did not occupy any directorship at any of the Company’s subsidiaries.

Mr. Adnan Bin Mansor who is an independent and non-executive director of the Company will now assume the role of the acting non-executive chairman of the Board.

The Company’s Continuing Sponsor has been unable to arrange for an exit interview with Mr. Ong, and the full details of Mr. Ong’s resignation and cessation as director of the Company will be disclosed in a separate announcement in compliance with Rule 704(6) and Appendix 7G of the Catalist Rules once the exit interview has been conducted.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

22 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd..

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

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