

BEST WORLD INTERNATIONAL LIMITED

(Company Registration Number: 199006030Z)
(Incorporated in the Republic of Singapore)

UPDATE ON SELECTIVE CAPITAL REDUCTION EXERCISE – COURT APPROVAL

1. INTRODUCTION

1.1 Best World International Limited (the “**Company**”) refers to:

- 1.1.1 the announcement released on 22 March 2024 titled “Update on Options for Delisting Exercise”;
- 1.1.2 the announcement released on 3 April 2024 titled “Exit Offer By Way Of A Proposed Selective Capital Reduction & Proposed Delisting Of The Company” (“**Exit Offer Announcement**”);
- 1.1.3 the announcement released on 24 May 2024 titled “Revision of Exit Offer Price, Corrigendum to the Exit Offer Announcement”;
- 1.1.4 the announcement released on 24 June 2024 titled “Despatch of Circular, SIAS Dialogue Session, and Corrigendum to the Notice of EGM”;
- 1.1.5 the announcement released on 3 July 2024 titled “Update on SIAS Dialogue Session and EGM”;
- 1.1.6 the announcements released on 12 July 2024, in relation to the questions from Shareholders and the Securities Investors Association (Singapore) and the answers from the Company thereto;
- 1.1.7 the announcement released on 20 July 2024, in relation to the results of the EGM held on 19 July 2024; and
- 1.1.8 the announcement released on 22 July 2024, in relation to the minutes of the EGM held on 10 July 2024.

All capitalised terms used but not defined in this announcement (“**Announcement**”) shall have the same meanings given to them in the circular dated 24 June 2024 (“**Circular**”), unless otherwise expressly stated or the context otherwise requires.

2. COURT APPROVAL

The Company is pleased to announce that the Selective Capital Reduction has been approved by the Court and pursuant to the Court Order extracted today, there are no other conditions imposed on the Selective Capital Reduction. Accordingly, the Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with the Registrar.

A further announcement on the Record Date of the Selective Capital Reduction will be made soon.

3. RESPONSIBILITY STATEMENT

The Directors of the Company jointly and severally accept responsibility for the accuracy of information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

By Order of the Board
Best World International Limited

Huang Ban Chin
Chief Operating Officer and Executive Director
22 August 2024