

SATS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197201770G)

**EXTENSION OF LONG-STOP DATE FOR THE PROPOSED ACQUISITION OF ALL THE SHARES
IN THE CAPITAL OF SINGAPORE CRUISE CENTRE PTE LTD**

1. INTRODUCTION

The Board of Directors of SATS Ltd. ("**SATS**") refers to:-

- (a) the announcement dated 26 September 2013 relating to the proposed acquisition of all of the shares in the capital of Singapore Cruise Centre Pte Ltd ("**Acquisition**") by SATS' subsidiaries, SATS Airport Services Pte Ltd ("**SAS**") and SATS-Creuers Cruise Services Pte. Ltd. ("**SCCS**" together with SAS, the "**Purchasers**") from Hazeltree Holdings Private Limited (the "**Vendor**"); and
- (b) the announcement dated 22 November 2013 that the Competition Commission of Singapore ("**CCS**") has completed Phase 1 review of the Acquisition and would be commencing a Phase 2 review.

2. EXTENSION OF THE LONG-STOP DATE

2.1 Pursuant to the terms of the Sale and Purchase Agreement between the Purchasers and the Vendor dated 26 September 2013 in relation to the Acquisition ("**SPA**"), the long-stop date for the satisfaction of all the conditions precedent contained in the SPA (the "**Long-Stop Date**") is 31 March 2014 or such other date falling on or before 30 September 2014 as the Purchasers and the Vendor may mutually agree in writing.

2.2 As the Phase 2 review of the Acquisition by the CCS is still on-going, the Purchasers and the Vendor have agreed to extend the Long-Stop Date of the SPA to 30 September 2014 or such other later date as the Parties may further mutually agree in writing.

BY ORDER OF THE BOARD

Prema d/o K. Subramaniam
Company Secretary

26 March 2014