

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



CESSATION OF QUARTERLY REPORTING

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to update Shareholders that following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which came into effect on 7 February 2020 (“**Amendments to the Listing Rules**”), the Company is not required to announce its financial statements for the first quarter and the third quarter of its financial year (“**Quarterly Reporting**”).

The Board has, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with Quarterly Reporting. In view of the foregoing, the Company will not be announcing its financial statements for the first quarter ended 30 June 2020, which was supposed to be released not later than 14 August 2020 before the Amendments to the Listing Rules.

The Company will continue to announce its half year and full year financial statements and keep shareholders updated on material developments relating to the Group, as and when appropriate. Accordingly, the Company will announce its interim financial statements for the six months ending 30 September 2020 not later than 14 November 2020.

By Order of the Board

Wong Sum
Executive Chairman

30 July 2020