

GREENKO DUTCH BV

And

GREENKO ENERGY HOLDINGS

FOR IMMEDIATE RELEASE

Greenko raises US\$155 million in Equity funding

Netherlands, March 27, 2017: Greenko Energy Holdings (“Greenko”), one of India’s leading renewable energy companies, today announced the signing of definitive agreements for a primary equity raising of US\$ 155 million from an affiliate of GIC and an entity that is ultimately wholly-owned by the Abu Dhabi Investment Authority (“ADIA”). GIC is investing US\$ 123.9 million and the ADIA subsidiary will invest the remaining US\$ 31.1 million.

With this transaction, GIC continues to be the majority shareholder of Greenko. The funds will contribute to the continued growth of Greenko’s platform through the development of new renewable energy projects, including recently acquired Solar Projects and low-risk expansions of existing wind farms.

The transaction further demonstrates Greenko’s continued ability to attract long-term infrastructure capital and commitment from the existing shareholders on business.

Greenko is a leading owner and operator of renewable energy assets in India, with operating diversified, high quality utility scale portfolio of over 2,000 MW of wind, solar and small hydro assets. Greenko’s current base of funds, combined with its development and execution capability refined over 10 years since its incorporation, has positioned the platform to be a leading contributor to the Indian government’s sustainable and clean energy targets over the coming years.

Anil Kumar Chalamalasetty, CEO Greenko Group, said: “With our attractive diversified and de-risked renewable power portfolio operating utilising latest efficient technologies, we will continue to demonstrate our execution capabilities to reach our vision to be the most admired Independent Power Producer that will deliver gigawatts of clean energy at grid parity. We have created a strong and sustainable platform to take advantage of evolving energy market dynamics and strong sector fundamentals accelerated by new government initiatives.”

ABOUT GIC

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore’s foreign reserves. With its disciplined long-term value approach, GIC is uniquely positioned to invest in both the public and private markets, including equities, fixed income, real estate, private equity and infrastructure. In infrastructure, GIC’s primary strategy is to invest directly in operating infrastructure assets with a high degree of cash flow visibility and which provide a hedge against inflation. These include mature, low to moderate-risk assets in developed markets, complemented by investments with higher growth potential in emerging markets. GIC employs over 1,300 people across offices in Singapore, Beijing, London, Mumbai, New York, San Francisco, Sao Paulo, Seoul, Shanghai, and Tokyo. For more information, please visit www.gic.com.sg.

ABOUT ADIA

Since 1976, the Abu Dhabi Investment Authority (ADIA) has been prudently investing funds on behalf of the Government of Abu Dhabi, with a focus on long-term value creation.

ADIA manages a global investment portfolio that is diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

ABOUT THE ISSUER AND THE PARENT GUARANTOR

Greenko Energy Holdings, the Parent Guarantor, through its subsidiaries is one of the leading independent owners and operators of clean energy projects across 9 states in India, and one of the largest operators independently in each of 'small to medium hydro power projects', 'Wind power projects' and 'Solar projects', with near-term portfolio of the Group being more than 2 GW.

The Issuer is a wholly-owned subsidiary of Greenko Mauritius, a subsidiary of the Parent Guarantor.

SAFE HARBOR STATEMENT

This announcement contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are usually identified by the use of words such as "will," "anticipate," "believe," "estimate," "expect," "project," "plan," "intend," "should" or similar expressions. The Issuer intends these forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and are including this statement for purposes of complying with those safe harbor provisions. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. All information provided in this press release is as of the date of this press release. We assume no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise. In evaluating forward looking statements, you should consider these risks and uncertainties.

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