

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200517636Z)

PLACEMENT OF 137,000,000 ORDINARY SHARES IN THE CAPITAL OF YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD. AT THE PLACEMENT PRICE OF S\$1.53 PER SHARE

- ALLOTMENT AND ISSUE OF 137,000,000 NEW SHARES

The Board of Directors (the **“Board”**) of Yangzijiang Shipbuilding (Holdings) Ltd. (the **“Company”**) refers to the announcements made on 31 August 2017 and 18 September 2017 in relation to the placement (the **“Placement”**) of 137,000,000 ordinary shares in the capital of the Company (the **“Announcements”**).

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Announcement dated 31 August 2017.

Further to the Announcements, the Board wishes to announce that the Company has, on 25 September 2017, allotted and issued 137,000,000 New Shares to the Lender, as full and final settlement of the Loan.

Following the allotment and issue of the New Shares, the total number of issued Shares has increased from 3,831,838,000 Shares (excluding treasury shares) to 3,968,838,000 Shares (excluding treasury shares).

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on or around 27 September 2017. The approval-in-principle of the SGX-ST for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Ren Yuanlin
Executive Chairman

25 September 2017