

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koda Ltd (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 28 October 2016, all resolutions relating to the matters as set out in the Notice of the AGM dated 6 October 2016 were duly passed.

The voting results in respect of the resolutions at the AGM were as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| Resolution 1 Adoption of Reports and Accounts | 17,142,205 | 17,142,205 | 100.00% | 0 | 0.00% |
| Resolution 2 Declaration of First and Final Dividend | 17,142,205 | 17,142,205 | 100.00% | 0 | 0.00% |
| Resolution 3 Re-election of Mr Ernie Koh Jyh Eng | 14,128,209 | 14,128,209 | 100.00% | 0 | 0.00% |
| Resolution 4 Re-election of Mr Chan Wah Tiong | 17,106,005 | 17,106,005 | 100.00% | 0 | 0.00% |
| Resolution 5 Approval of Directors' fees | 17,106,005 | 17,106,005 | 100.00% | 0 | 0.00% |
| Resolution 6 Re-appointment of Auditors | 16,934,205 | 16,934,205 | 100.00% | 0 | 0.00% |
| Special Business | | | | | |
| Resolution 7 Authority to allot and issue new shares - Share Issue Mandate | 17,106,005 | 16,714,205 | 97.71% | 391,800 | 2.29% |
| Resolution 8 Authority to allot and issue new shares under the Share Performance Plan | 16,956,005 | 16,586,005 | 97.82% | 370,000 | 2.18% |

Mr Chan Wah Tiong who is re-elected as a Director of the Company, will continue to serve as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

28 October 2016