

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY – COMPEX USA INC.

The Board of Directors (the “Board”) of Powermatic Data Systems Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has incorporated a wholly owned subsidiary in United States of America, known as Compex USA Inc. (“Compex USA”) on 5 December 2024, with an authorised share capital of US\$100,000.00.

Compex USA will further the Group’s business interest in United States of America.

Compex USA will be capitalised by internal financial resources and is not expected to have any material impact on the Group’s net tangible assets and earnings per share for financial year ending 31 March 2025.

None of the Directors or controlling shareholder of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Compex USA.

By Order of the Board

Dr Chen Mun
Chairman and Chief Executive Officer

5 February 2025