



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)

(Incorporated in Singapore)

APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME (I) TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 DECEMBER 2020 ("FY2020"); AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR FY2020

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 16 February 2021 (the "**Announcement**") in relation to the application to the SGX-ST for a 1-month extension of time for the Company:

- (a) to announce the Group's unaudited financial statements for FY2020 (the "**FY2020 Results**") by 31 March 2021 (from the current deadline of 1 March 2021) pursuant to Rule 705(1) of the Listing Manual Section B: Rules of Catalyst (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and
- (b) to hold its AGM for FY2020 ("**FY2020 AGM**") by 31 May 2021 (from the current deadline of 30 April 2021) pursuant to Rule 707(1) of the Catalist Rules.

(collectively, the "**Waivers**").

The Board wishes to inform that SGX-ST has on 5 March 2021, confirmed that it has no objection to the Waivers, subject to the following:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 106 of the Catalist Rules and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) the Company convening the FY2020 AGM by 31 May 2021;
- (d) the Company releasing its FY2020 Results by 31 March 2021; and
- (e) the Company's confirmation that the Waivers do not contravene any laws and regulations governing the Company and the constitution of the Company.

(collectively, the "**Waivers Conditions**").

2. REASONS FOR SEEKING THE WAIVERS

Please refer to the Announcement for the reasons for seeking the Waivers.

3. CONFIRMATION FROM THE COMPANY

The Company hereby confirms that:

- (a) it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (b) the Waivers do not contravene any laws and regulations governing the Company and the Constitution of the Company.

A copy of written confirmation of the above has been submitted separately to the SGX-ST.

4. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

The Company wishes to inform that the Company has, on 8 March 2021, submitted the application to ACRA for extension of time to comply with Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") for a listed company to hold annual general meetings within four (4) months from the financial year end; and (ii) Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end. The Company will announce the outcome of the application in due course.

5. INDICATIVE TIMELINE

The Company wishes to provide its shareholders the indicative timeline to convene the AGM for FY2020, as follows:

Event	Indicative Date
Release the FY2020 Results	By 31 March 2021
Date of notice of the FY2020 AGM and issuance of Annual Report for FY2020	By 14 May 2021
Date of FY2020 AGM	By 31 May 2021

The Company will make necessary announcements to notify the shareholders on the intended date and venue of the AGM in due course.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer
9 March 2021

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.