

ALPHA DX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200310813H)

DISBURSEMENT UNDER THE CONVERTIBLE LOAN

The board of directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the circular of the Company dated 24 August 2021 (the “**Circular**”) and the Company’s announcement dated 4 March 2021 (“**LQN Announcement**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings given to them in the Circular and the LQN Announcement.

1. FINAL DISBURSEMENT UNDER THE CONVERTIBLE LOAN

In an extraordinary general meeting held by the Company on 9 October 2020, Shareholders of the Company had approved the issuance of up to 171,428,571 Shares (or 6,857,142,857 Shares on a pre-consolidated basis) pursuant to the conversion of a S\$24,000,000 convertible loan (“**Convertible Loan**”) to the Seller.

On 21 January 2021, the Seller had disbursed S\$22,000,000 (out of the maximum of S\$24,000,000) to the Company under the Convertible Loan which was converted on 7 June 2021 by the Company into 157,142,856 Shares, representing 68.85% of the entire issued and paid up share capital of the Company.

On 10 September 2021, the Seller had disbursed the final tranche of S\$2,000,000 to the Company under the Convertible Loan.

2. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Tan Wee Sin
Company Secretary
10 September 2021

*This Announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.