

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)
(Incorporated in Singapore)

FINANCE CHARGES PAYABLE ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
("**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from such Finance Charge Payment Date.

1. Finance charges to be capitalised on 9 November 2018

Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
From and including 11 April 2018 up to but excluding 9 May 2018.	US\$3,098,944.00	The date falling six calendar months from 9 May 2018.

The Issuer has instructed the Principal Paying Agent to increase the outstanding amount of the Bonds by annotating such increase on the schedule to the Global Certificate, effective as of 9 November 2018. The principal adjustment will be reflected in the records of Euroclear and Clearstream, Luxembourg as an increase in the pool factor for the Bonds.

2. Finance charges payable from and including 15 October 2018 up to but excluding 8 November 2018

For the Finance Charge Period (being from and including 15 October 2018 up to but excluding 8 November 2018), the finance charges payable on the relevant Finance Charge Payment Date (being 8 November 2018) on the Bonds is US\$ 2,562,847.62, the full amount of which will be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from 8 November 2018.

Since the Issue Date of 11 December 2017, the following finance charges are due and payable and yet to be capitalised:

	Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
1.	From and including 9 May 2018 up to but excluding 8 June 2018.	US\$3,209,619.98	The date falling six calendar months from 8 June 2018.
2.	From and including 8 June 2018 up to but excluding 10 July 2018.	US\$3,539,595.79	The date falling six calendar months from 10 July 2018.
3.	From and including 10 July 2018 up to but excluding 8 August 2018.	US\$3,059,028.41	The date falling six calendar months from 8 August 2018.
4.	From and including 8 August 2018 up to but excluding 10 September 2018.	US\$3,529,578.37	The date falling six calendar months from 10 September 2018.
5.	From and including 10 September 2018 up to but excluding 15 October 2018.	US\$3,880,543.33	The date falling six calendar months from 15 October 2018.
6.	From and including 15 October 2018 up to but excluding 8 November 2018.	US\$2,562,847.62	The date falling six calendar months from 8 November 2018.

INNOVATE CAPITAL PTE. LTD.
8 November 2018