HUATIONG GLOBAL LIMITED

Annual General Meeting FY2022

Friday, 28 APRIL 2023
2:30PM

DISCLAIMER

This is a presentation of general information relating to the current activities of Huationg Global Limited ("HTG"). It is given in summary form and does not purport to be complete.

The presentation may contain forward-looking statements relating to financial trends for future periods, compared to the results for previous periods. Some of the statements contained herein are not historical facts but are statements of future expectations relating to the financial conditions, results of operations and businesses and related plans and objectives. The information is based on certain views and assumptions and would thus involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, governmental and public policy changes, and the continued availability of financing. Such statements are not and should not be construed as a representation as to the future of HTG and should not be regarded as a forecast or projection of future performance.

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Agenda

- 1. BUSINESS OVERVIEW
- 2. FINANCIAL HIGHLIGHTS
- 3. OUTLOOK FOR FY2023

1. Business Overview

MILESTONES SINCE PUBLIC LISTED

2014

- Listed on Catalist SGX in Dec 2014

2015

- Secured 3 additional projects from HDB
- Jetty operations and management for Changi Airport Group (CAG)



2016

- Secured key A1 grading from Building and Construction Authority to tender for unlimited value projects

2017

- Secured 5 additional infrastructure projects from HDB
- Secured additional project from JTC Corporation at Tuas



- Awarded strategic project from CAG at Changi East to Develop Key Infrastructure Facilities

MILESTONES SINCE PUBLIC LISTED (Cont'd)



Infrastructure project from Land Transport Authority (LTA)

Completion of Design, Construct and Operate Changi East Workers Dormitory Village

2018

- Awarded JTC project at Gambas Way
- Awarded earthworks contracts for sections of the North-South Corridor
- Awarded earthworks for Polder Construction at Pulau Tekong

2019

2020

2021



2022

Awarded NEA Contract on Proposed Earthworks at Choa Chu Kang Cemetery

Leading Civil Engineering Firm



- **ISO 9001:2015 (SAC)** Quality Management System
- **ISO 14001:2015 (SAC)** Environmental Management System
- **ISO 13485:2016 (SAC)** Quality Management System
- **ISO 45001:2018 (SAC)** Occupational Health and Safety Management System

- **CW02** Civil Engineering – **A1**
- **CW01** General Building – **A2**
- **CR07** Cable / Pipe Laying & Road Reinstatement – **L5**
- **SY01B** Ready-Mixed Concrete – **L6**
- **SY01C** Other Basic Construction Materials – **L6**
- **General Builder Class 1 & 2**
- **Specialist Builder** (Ground Support and Stabilisation Works)
- Facilities Management – **M3**

- **bizSafe Level Star**

- **Further enhance our competitiveness and ability to handle large scale civil projects**

Civil Engineering Customers

Statutory Boards

Land Transport Authority

HOUSING & DEVELOPMENT BOARD

jtc Breaking New Ground

DSTA Defence Science & Technology Agency

National Environment Agency Safeguard · Nurture · Cherish

Major Contractor

CHANGI airport singapore

SAMSUNG C&T

HYUNDAI ENGINEERING & CONSTRUCTION

…among others

MAJOR CUSTOMERS

- Land Transport Authority (LTA)
- Jurong Town Corporation (JTC)
- Housing & Development Board (HDB)
- Defence Science and Technology Agency (DSTA)
- Changi Airport Group (CAG)
- National Environment Agency (NEA)

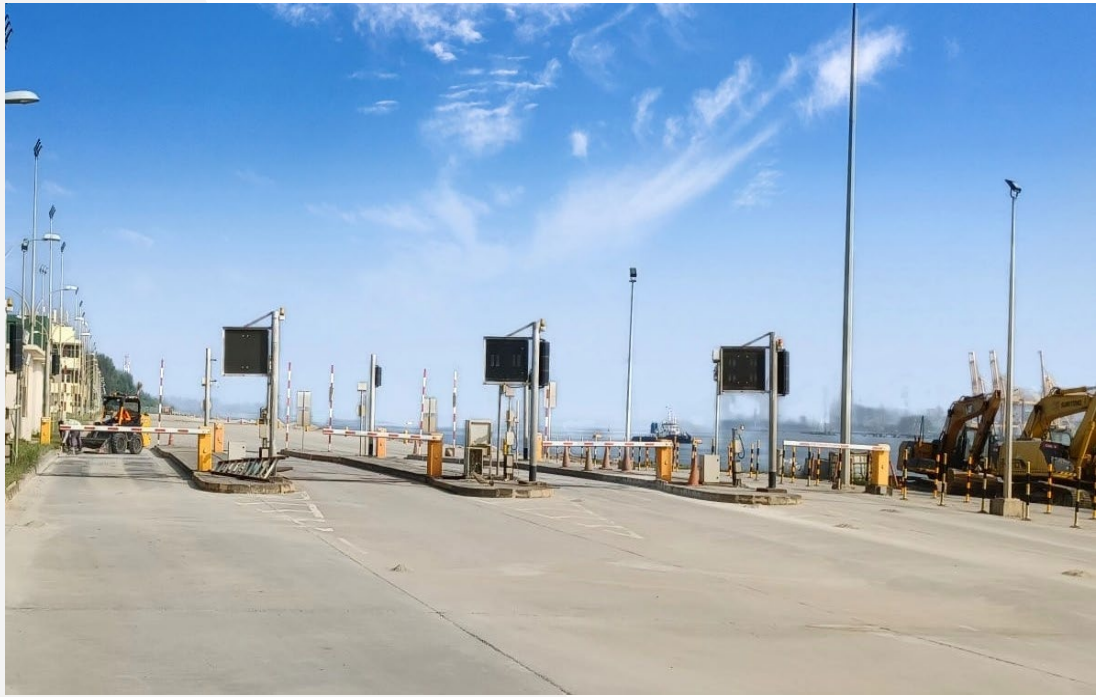
Ongoing Key Projects



- Earthworks, Infilling and Surcharging Works for Polder Construction at Pulau Tekong

- Customer:
  Boskalis / Penta-Ocean Joint Venture

Ongoing Key Projects



- THE LICENCE OF BERTH OPERATOR AT THE PULAU PUNGGOL AGGREGATE TERMINAL

- Customer: Building And Construction Authority (“BCA”)

Ongoing Key Projects



Changi East Development

- Temporary Infrastructure Facilities Construction and Maintenance

- Customer: CAG

Ongoing Key Projects



- Maintenance and Operation of Changi East Workers Dormitory Village for 10,400 persons

- Customer: CAG

Ongoing Key Projects



- (A) Construction of Tampines St 64, Tampines North Dr 1 & Tampines North Dr 2;
- (B) Trunk Sewers in Tampines North (North-Part 2); and
- (C) Construction of Road – Related Facilities in Tampines North N6

- Customer: HDB

Ongoing Key Projects



- Proposed Earthworks at Choa Chu Kang Cemetery

- Customer: NEA

Order Book

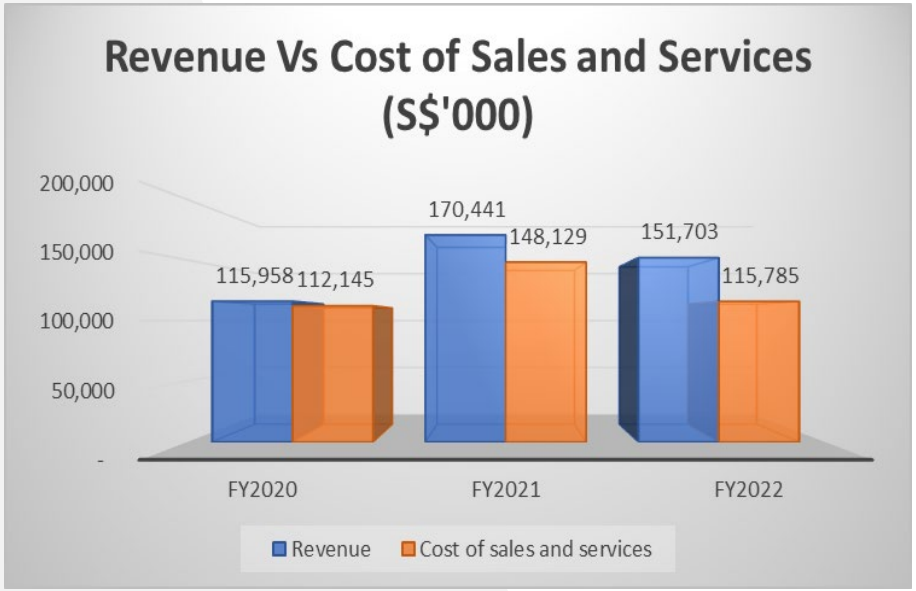
- **Group is backed by healthy order book** from major public infrastructure projects
- Sound reputation in industry with hands -on project management
- Well positioned in public infrastructure sector and continues to tender for new infrastructure works
- As at 1 March 2023, the order book for the Group is approximately S$492.8 million and is expected to materialize over next 1 to 4 years

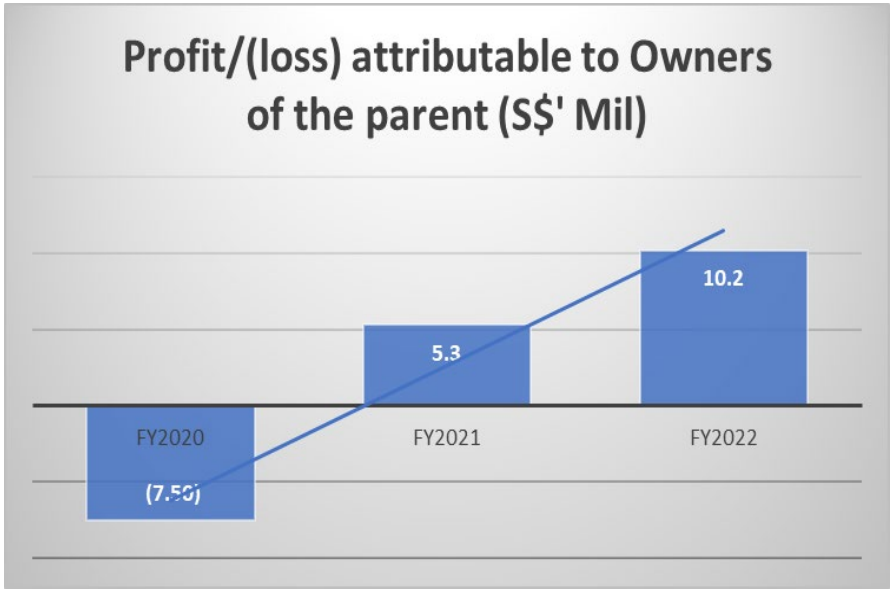
2.

Financial Highlights

For The Financial Year Ended
31 December 2022

FY2022 FINANCIAL HIGHLIGHTS

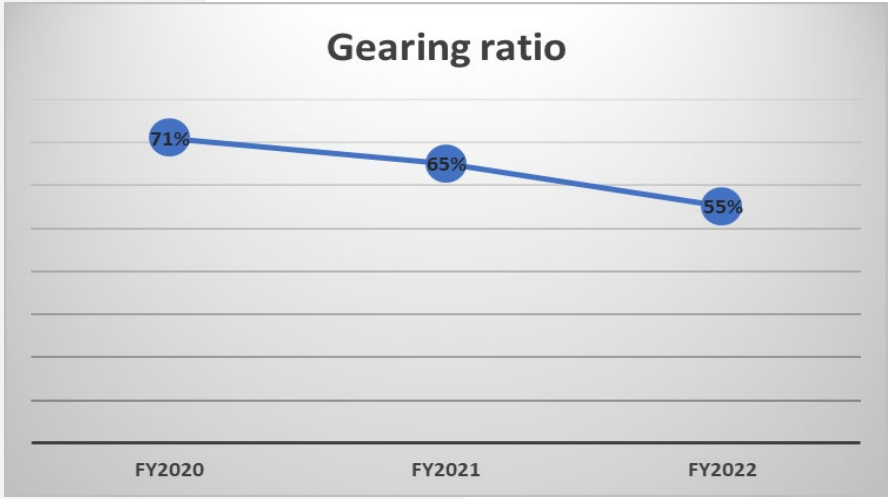


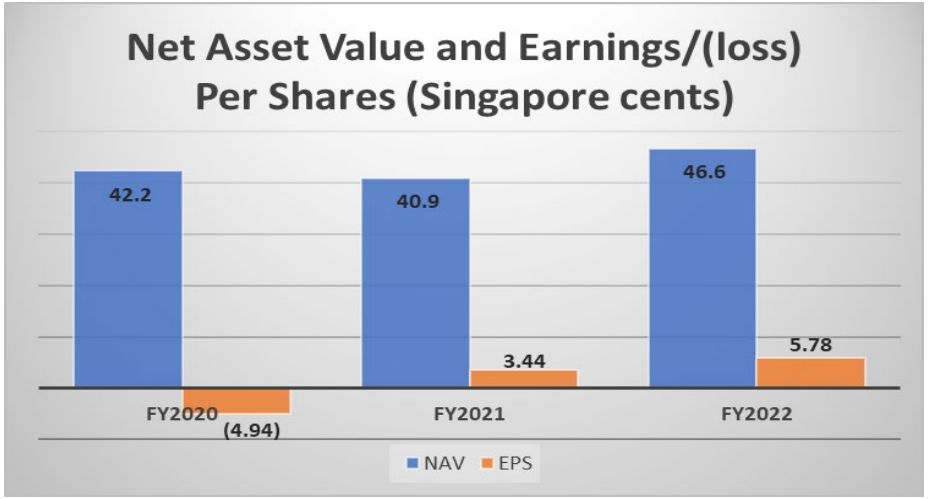


The Group's revenue decreased by S$18.7 million or 11.0% from S$170.4 million in FY2021 to S$151.7 million in FY2022 mainly due to different stages of construction in progress for the projects.

Cost of sales and services decreased by approximately S$32.3 million or 21.8% from S$148.1 million in FY2021 to S$115.8 million in FY2022. This is in line with a decrease in revenue as explained above.

FY2022 FINANCIAL HIGHLIGHTS





1. Gearing ratio is calculated by dividing the net debt to the total equity plus net debt as at the end of the financial years. Our Group's gearing ratio improved from 65% in FY2021 to 55% in FY2022. This is mainly due to a scale down of banking facilities utilised in FY2022.

2. Net asset value (NAV) per ordinary share is calculated by dividing the Net asset by the total number of issued shares, excluding treasury shares of the Group at the end of the financial years.

3. Earnings per share (EPS) is calculated by dividing the Profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial years.

3.

Outlook for FY2023

Outlook for 2023

Challenges

- Competitive environment
- Uncertain global economic outlook

Strategies

- Digitalization to enhance workplace processes and productivity
- Lower cost of operations through direct sourcing from overseas
- Potential joint venture
- Diversification

Financial Standing

- Untapped Credit Facilities
- Positive cash-flow generated from recurring business
- Improved gearing

CONTACT

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