



LION ASIAPAC LIMITED
(Co. Reg. No. 196800586R)
(Incorporated in the Republic of Singapore)

SGX-ST ANNOUNCEMENT

For immediate release

CORRIGENDUM TO THE ANNUAL REPORT

*This Corrigendum is an addendum ("**Addendum**") to and should be read in conjunction with the annual report for the financial year ended 30 June 2023 (the "**Annual Report**"). All capitalised terms and expressions used herein shall, unless the context otherwise requires, have the same meaning ascribed to them in the Annual Report.*

1. The board of directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Notes to the Financial Statements for the year ended 30 June 2023 (the "**Notes**") printed on pages 52 to 88 of the Annual Report attached to the Annual Reports and Related Documents Announcement (Reference SG2310120THRAK6W) released on the SGXNet on 12 October 2023.
2. On page 88 of the Annual Report, due to an inadvertent oversight, it was stated in Note 25 of the Notes that upon completion of the Proposed Disposal, CESB shall cease to be a subsidiary of the Group, and the Group will exit from the business of limestone processing and steel consumables trading. The Company wishes to clarify that the Group will not be exiting the business of steel consumables trading. Note 25 of Notes shall be amended to read (with the relevant error struck through) as follows:

"25. EVENTS AFTER THE END OF THE REPORTING YEAR (CONTINUED)

Proposed disposal of Compact Energy Sdn. Bhd.

*On 1 September 2023, the Group announced that it had entered into a conditional share purchase agreement with 1207791 B.C Limited (the "**Purchaser**") for the proposed disposal (the "**Proposed Disposal**") of entire issued ordinary shares of Compact Energy Sdn. Bhd. ("**CESB**"), for an estimated consideration of RM49.0 million (approximately S\$14.3 million) to the Purchaser. Upon completion of the Proposed Disposal, CESB shall cease to be a subsidiary of the Group, and the Group will exit from the business of limestone processing ~~and steel consumables trading~~. An EGM will be held to seek shareholders' approval on the Proposed Disposal".*

3. Other than the clarification in paragraph 2 above, all other information in the Annual Report remains unchanged.

By Order of the Board

Gan Chi Siew
Company Secretary
31 October 2023