

CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Outcome of the 47th Annual General Meeting held on 19 October 2017

Chuan Hup Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 3 October 2017 were duly approved and passed by the Company's shareholders at the AGM held on 19 October 2017.

(I) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements and Auditor's Report	532,004,290	531,995,290	100.00	9,000	0.00
Ordinary Resolution 2 Declaration of Final and Special Dividends	532,495,290	532,466,290	99.99	29,000	0.01
Ordinary Resolution 3 Re-election of Mr Lo Pang Foo Steven as Director	532,571,540	532,550,140	100.00	21,400	0.00
Ordinary Resolution 4 Re-election of Mr Peh Kwee Chim as Director	532,015,290	531,987,890	99.99	27,400	0.01
Ordinary Resolution 5 Re-election of Mdm Joanna Young Sau Kwan as Director	532,259,640	532,190,640	99.99	69,000	0.01
Ordinary Resolution 6 Approval of Directors' Fees	532,109,140	531,376,140	99.86	733,000	0.14
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditor	532,325,640	531,620,640	99.87	705,000	0.13
SPECIAL BUSINESS					
Ordinary Resolution 8 Issue of additional shares and convertible instruments	532,224,540	515,993,140	96.95	16,231,400	3.05

(II) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(III) Re-appointment of Directors to the Audit Committee

Mdm Joanna Young Sau Kwan, who was re-elected as a Director of the Company, will continue to serve as the Chairman of the Audit Committee.

Mr Lo Pang Foo Steven, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee.

The Board considers Mdm Joanna Young Sau Kwan and Mr Lo Pang Foo Steven to be independent Directors for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will continue to comprise the following, all of whom are independent Directors with the exception of Mr Lim Kwee Siah:

- (1) Mdm Joanna Young Sau Kwan – Chairman
- (2) Mr Lo Pang Foo Steven – Member
- (3) Mr Lim Kwee Siah – Member

(IV) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the AGM.

Nonetheless, Mdm Joanna Young Sau Kwan and Mr Lim Kwee Siah voluntarily abstained from voting their respective holdings of shares on Ordinary Resolution 6 in respect of the payment of Directors' fees by the Company to Non-Executive Directors.

By Order of the Board

Valerie Tan May Wei
Company Secretary
19 October 2017