**CH OFFSHORE LTD.**
(Incorporated in the Republic of Singapore)
(Registration Number: 197600666D)

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**APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED PURSUANT TO THE CH OFFSHORE EMPLOYEE SHARE OPTION SCHEME**

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The Directors of CH Offshore Ltd. (the "**Company**") refer to the announcement made by the Company on 28 March 2016 relating to the proposed adoption of the CH Offshore Employee Share Option Scheme (the "**Scheme**"). The Directors of the Company are pleased to announce further that the Company has, by way of a letter dated 22 April 2016, obtained the approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the new shares to be issued pursuant to the Scheme.

The approval in-principle of the SGX-ST is subject to the following conditions:

(a) compliance with the SGX-ST's listing requirements and guidelines; and

(b) the Company obtaining independent shareholders' approval for the Scheme.

Please note that the SGX-ST's approval in-principle is not an indication of the merits of the Company and/or its subsidiaries, the new shares to be issued pursuant to the Scheme and the Scheme.

A circular setting out further information on the Scheme will be despatched to shareholders in due course.

By Order of the Board

Lim Mee Fun
Company Secretary
22 April 2016