

ISETAN (SINGAPORE) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 197001177H

Profit Guidance for the First Half of the Year ended 30 June 2023

The Board of Directors of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that the Company is expected to report a net loss for the first half of the year ended 30 June 2023 (“**1H 2023**”). The profit guidance is based on a preliminary assessment of the available information. The expected loss is due to the challenging environment faced by the retail segment and the impairment of property, plant and equipment, and right-of-use assets relating to certain stores.

Further details of the Company’s financial performance will be disclosed when it announces its unaudited 1H 2023 results by 14 August 2023, which the Company is still in the midst of finalising.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

27 July 2023