

NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in the Bermuda)

MONTHLY UPDATE PURSUANT TO RULE 704(23) OF THE LISTING MANUAL

The judicial manager (the “**JM**”) of Nutryfarm International Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to update on the following:

1. Update on judicial management of the Company

The JM refers to the Company’s update announcement dated 11 September 2024 in relation to the JM’s application to the Court for an extension for, *inter alia*, the validity of the judicial management order (the “**JM Order**”) be extended for a further three (3) month period, up to and including 10 December 2024 (the “**Sixth Extension Application**”).

Pursuant to the Court’s directions at the first hearing held on 9 September 2024, Ms Luo Li filed her 1st affidavit on 23 September 2024, and the JM filed her response affidavit on 7 October 2024.

The second hearing of the Sixth Extension Application took place on 21 October 2024 and 22 October 2024 for the parties to make submissions in respect of the matters in relation to the Sixth Extension Application. After hearing from the parties, the Court reserved its decision and adjourned the hearing of the Sixth Extension Application until 28 October 2024.

On 28 October 2024, at the third hearing of the Sixth Extension Application, the Court adjourned the hearing to 25 November 2024 in order to provide the JM with time to answer some of the queries posed by Ms Luo Li. At the fourth hearing on 25 November 2024, pending the provision of the JM’s answers to some of the queries posed by Ms Luo Li, the Court again adjourned the hearing of the Sixth Extension Application until 20 January 2025 at 3:30pm. Pending the adjourned hearing of the Sixth Extension Application, the validity of the JM Order and the JM’s term of office is extended on an interim basis until 20 January 2025.

2. Update on entry into loan agreement with Alpha Hill Pte. Ltd. (the “Investor”) and supplementary deed with Corpbond

The JM refers to the Company’s update announcement dated 11 November 2024. Pursuant to the terms of the supplementary deed, AI Nova Pte. Ltd. has received the sum of S\$1,500,000 on 25 October 2024, for capital injection through issuance and allotment of 1,500,000 ordinary shares in AI Nova Pte. Ltd. at an issue price of S\$1.00 per ordinary share.

Trading in the Company’s securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022. Although the Company’s shares are under suspension, shareholders and investors are advised to exercise caution when dealing in the Company’s shares and to refrain from taking any action in respect of their shares and/or investment in the Company which may be prejudicial to their interest. Persons, who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**Submitted by the Judicial Manager
For and on behalf of the Company**

Ellyn Tan Huixian
27 December 2024