



CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following:

A. CHAIRMAN

As announced by the Company on 16 May 2024, Ms. Euleen Goh will retire as the Chairman and as a Director of the Company with effect from the conclusion of the Company’s Annual General Meeting to be held on 19 July 2024 (“**AGM**”). Mr. Irving Tan, the Chairman-Designate and an Independent Non-Executive Director of the Company will be appointed Chairman with effect from the conclusion of the AGM.

Upon her retirement, Ms. Goh will simultaneously also cease to be Chairman of the Executive Committee, Chairman of the Remuneration and Human Resource Committee and a member of the Nominating Committee.

The Company has benefited tremendously from Ms. Goh’s extensive experience and expertise. The Board of Directors and the Management would like to express their sincere appreciation to Ms. Goh for her leadership, guidance and invaluable contributions during her tenure as the Chairman and a Director of the Company.

B. STEPPING DOWN AS DIRECTORS

On 11 June 2024, the Company also announced that Dr. Detlef Trefzger and Ms. Jenny Lee will be stepping down as Directors of the Company upon the conclusion of the AGM.

Consequently, Dr. Trefzger will also cease to be the Chairman of the Safety, Sustainability and Risk Committee.

The Board and Management would like to thank Dr. Trefzger and Ms. Lee for their invaluable support, contributions and counsel to the Company during their tenures as Directors of the Company.

C. BOARD COMPOSITION

Consequent to the above changes and subject to the approval of shareholders on the re-election of the Directors as set out in the Notice of AGM issued on 20 June 2024, the Board of Directors of SATS will comprise of the following members upon the conclusion of the AGM:

| BOARD OF DIRECTORS | |
|----------------------|--|
| 1. Mr. Irving Tan | Chairman - Independent and Non-Executive |
| 2. Mr. Kerry Mok | Non-Independent and Executive |
| 3. Mr. Achal Agarwal | Independent and Non-Executive |

SATS Ltd. 新翔集团有限公司

P.O. Box 3 Singapore Changi Airport Singapore 918141

邮政信箱 3 号 新加坡樟宜国际机场 新加坡 918141

sats.com.sg

Co. Reg. No. 197201770G

| BOARD OF DIRECTORS | |
|-------------------------------|-------------------------------|
| 4. Ms. Vinita Bali | Independent and Non-Executive |
| 5. Ms. Chan Lai Fung | Independent and Non-Executive |
| 6. Mr. Chia Kim Huat | Independent and Non-Executive |
| 7. Mr. Eng Aik Meng | Independent and Non-Executive |
| 8. Mr. Mak Swee Wah | Independent and Non-Executive |
| 9. Mrs. Deborah Ong | Independent and Non-Executive |
| 10. Mr. Pier Luigi Sigismondi | Independent and Non-Executive |
| 11. Ms. Jessica Tan | Independent and Non-Executive |

D. CHANGES TO THE BOARD COMMITTEES

Consequent to the above changes and subject to the approval of shareholders on the re-election of the Directors as set out in the Notice of AGM issued on 20 June 2024, corresponding changes to the compositions of the following Board Committees will take effect from the conclusion of the AGM:

Executive Committee (“EXCO”)

1. Mr. Irving Tan to be appointed as Chairman of the EXCO; and
2. Mr. Mak Swee Wah, to be appointed as a member of the EXCO. Ms. Vinita Bali will relinquish her role as a member of the EXCO.

Audit Committee (“AC”)

1. Ms. Chan Lai Fung to be appointed as a member of the AC. Mr. Mak Swee Wah will relinquish his role as a member of the AC; and
2. Mr. Pier Luigi Sigismondi to be appointed as a member of the AC.

Safety, Sustainability and Risk Committee (“SSRC”)

1. Ms. Vinita Bali to be appointed as Chairman of the SSRC; and
2. Mr. Mak Swee Wah to be appointed as a member of the SSRC. Ms. Chan Lai Fung will relinquish her role as a member of the SSRC.

Nominating Committee (“NC”)

1. Mr. Irving Tan to be appointed as a member of the NC; and
2. Mr. Eng Aik Meng to be appointed as a member of the NC.

Remuneration and Human Resource Committee (“RHRC”)

1. Mr. Achal Agarwal to be appointed as Chairman of the RHRC;
2. Ms. Chan Lai Fung to be appointed as a member of the RHRC; and
3. Mr. Irving Tan to be appointed as a member of the RHRC.

Following the abovementioned changes, the composition of the Board Committees will be revised as follows:

| EXCO | |
|-------------------|--|
| Mr. Irving Tan | Chairman Independent Non-Executive Director |
| Mr. Achal Agarwal | Member Independent Non-Executive Director |
| Mr. Mak Swee Wah | Member Independent Non-Executive Director |
| Mr. Kerry Mok | Member Non-Independent Executive Director |

| AC | |
|---------------------------|--|
| Mrs. Deborah Ong | Chairman Independent Non-Executive Director |
| Ms. Vinita Bali | Member Independent Non-Executive Director |
| Ms. Chan Lai Fung | Member Independent Non-Executive Director |
| Mr. Pier Luigi Sigismondi | Member Independent Non-Executive Director |
| Ms. Jessica Tan | Member Independent Non-Executive Director |

| SSRC | |
|---------------------------|--|
| Ms. Vinita Bali | Chairman Independent Non-Executive Director |
| Mr. Chia Kim Huat | Member Independent Non-Executive Director |
| Mr. Mak Swee Wah | Member Independent Non-Executive Director |
| Mrs. Deborah Ong | Member Independent Non-Executive Director |
| Mr. Pier Luigi Sigismondi | Member Independent Non-Executive Director |

| NC | |
|-------------------|--|
| Ms. Jessica Tan | Chairman Independent Non-Executive Director |
| Mr. Chia Kim Huat | Member Independent Non-Executive Director |
| Mr. Eng Aik Meng | Member Independent Non-Executive Director |
| Mr. Irving Tan | Member Independent Non-Executive Director |

| RHRC | |
|-------------------|--|
| Mr. Achal Agarwal | Chairman Independent Non-Executive Director |
| Ms. Chan Lai Fung | Member Independent Non-Executive Director |
| Mr. Eng Aik Meng | Member Independent Non-Executive Director |
| Mr. Irving Tan | Member Independent Non-Executive Director |

The Board considers Ms. Chan Lai Fung and Mr. Pier Luigi Sigismondi as independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Ian Chye
Company Secretary
8 July 2024