

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

The Singapore Exchange Securities Trading Limited (the “SGX-ST”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. No public offer of the securities referred to herein will be made in Hong Kong, the United States or any other jurisdiction.

The distribution of this announcement and the Tender Offer Memorandum is restricted by law in certain jurisdictions. Persons who come into possession of this announcement and the Tender Offer Memorandum are required to inform themselves of and to observe any of these restrictions. The Offer will only be made to Eligible Holders who are non-U.S. persons located outside the United States. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.

YUYAO ECONOMIC DEVELOPMENT ZONE CONSTRUCTION INVESTMENT AND DEVELOPMENT CO., LTD.

(余姚經濟開發區建設投資發展有限公司)

(incorporated with limited liability in the People’s Republic of China)

(THE “COMPANY” OR THE “ISSUER”)

**OFFER TO PURCHASE THE OUTSTANDING 3.90 PER CENT. GUARANTEED BONDS DUE 2025
(ISIN: XS2452204568; COMMON CODE: 245220456) UP TO THE MAXIMUM ACCEPTANCE
AMOUNT**

FINAL RESULTS OF THE OFFER

Reference is made to the announcement of the Company dated 7 February 2025 (the “**Launch Announcement**”) in relation to the Offer. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Launch Announcement.

Expiration of the Offer

The Company hereby announces that the Offer expired at 3:00 p.m. (London time)/11:00 p.m. (Hong Kong time) on 17 February 2025.

Final Results of the Offer

The Company hereby announces the final results of the Offer. The aggregate principal amount of the 2025 Bonds validly tendered pursuant to Tender Instructions amounts to U.S.\$100,000,000, which is the same as the Maximum Acceptance Amount. Therefore, no proration will be applied. The Company has decided, in its sole discretion, to accept for purchase all of U.S.\$100,000,000 in aggregate principal amount of the 2025 Bonds validly tendered pursuant to Tender Instructions.

The completion and settlement of the Offer and acceptance of the 2025 Bonds for purchase are subject to certain conditions as described in the Tender Offer Memorandum. The Settlement Date of the Offer is expected to be on or about 20 February 2025. Following the settlement of the Offer, no amount of the 2025 Bonds will remain outstanding.

Other Information

Unless stated otherwise, announcements in connection with the Offer will be made through the website of the SGX-ST, the issue of a press release to a Notifying News Service and/or the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of the announcements, press releases and notices can also be obtained from the Information and Tender Agent, the contact details of which are as follows.

THE INFORMATION AND TENDER AGENT

D.F. King Ltd

Email: yuyao@dfkingltd.com

Offer Website: <https://clients.dfkingltd.com/yuyao>

In London

51 Lime Street
London EC3M 7DQ
United Kingdom
Tel: + 44 20 7920 9700

In Hong Kong

Suite 1601, 16th Floor, Central Tower
28 Queen's Road Central
Hong Kong
Tel: +852 3953 7208

Any questions from Eligible Holders in relation to the terms of the Offer may be directed to the Dealer Managers at the contact details below.

THE DEALER MANAGERS

Caitong International Securities Co., Limited

Units 2401-05, 24/F
Grand Millennium Plaza
181 Queens Road Central, Hong Kong
By telephone: +852 3713 2901
Email: ficc.dcm@ctsec.com.hk

CNCB (Hong Kong) Capital Limited

2001-2005, 20/F and 10/F
AIA Central
1 Connaught Road Central
Central, Hong Kong
By telephone: +852 2905 3908
Email: dcm@cncbinvestment.com

BOSC International Securities Limited

34/F, Champion Tower, 3 Garden
Road, Central, Hong Kong
By telephone: +852 3121 8300
Email:
BOSCI_DCM@boscinational.com

By Order of the Board

**YUYAO ECONOMIC DEVELOPMENT ZONE CONSTRUCTION
INVESTMENT AND DEVELOPMENT CO., LTD.**

(余姚經濟開發區建設投資發展有限公司)

Yang Jianhui

Chairman

18 February 2025

As at the date of this announcement, the directors of the Company are Mr. Yang Jianhui, Mr. Tong Jun and Mr. Mao Xiongbín.