



ANCHOR RESOURCES LIMITED

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

SETTLEMENT OF: (A) GUARANTEED EXCHANGEABLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$2,000,000 ISSUED TO LUMINOR PACIFIC FUND 2 LTD; (B) NON-COVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$1,000,000 ISSUED TO MR GAN HUAI SHI; AND (C) NON-COVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$1,500,000 ISSUED TO MS KOH AH LUAN, BY WAY OF: (1) ISSUANCE OF UP TO 249,200,000 NEW SHARES IN THE CAPITAL OF THE COMPANY TO LUMINOR PACIFIC FUND 2 LTD; AND (2) DISPOSAL OF 100% OF THE ISSUED SHARE CAPITAL OF ANGKA ALAMJAYA SDN. BHD. AS A MAJOR TRANSACTION

- COMPLETION OF THE LUMINOR SHARE ISSUE AND THE PROPOSED DISPOSAL

The board of directors (the "**Board**" or "**Directors**") of Anchor Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 April 2020 and 23 December 2020 and its circular to shareholders dated 11 December 2020 (the "**Circular**") in respect of, amongst others, the proposed settlement of guaranteed exchangeable bonds with an aggregate principal amount of S\$2,000,000 issued to Luminor Pacific Fund 2 Ltd by way, *inter alia*, issuance of up to 249,200,000 new shares in the capital of the Company ("**New Shares**") to Luminor Pacific Fund 2 Ltd, and the proposed disposal of 100% of the issued share capital of Angka Alamjaya Sdn. Bhd. ("**AASB**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

COMPLETION OF PROPOSED DISPOSAL

Pursuant to the approval of the shareholders of the Company having been obtained for the Proposed Disposal at the extraordinary general meeting of the Company held on 28 December 2020, the Board is pleased to announce that the Proposed Disposal was deemed completed today, pursuant to which the Company has disposed of the entire issued and paid-up share capital of AASB and AASB has therefore ceased to be a subsidiary of the Company.

COMPLETION OF LUMINOR SHARE ISSUE

Pursuant to the approval of the shareholders of the Company having been obtained for the Luminor Share Issue at the extraordinary general meeting of the Company held on 28 December 2020, the Board is pleased to announce that the Luminor Share Issue was deemed completed today, pursuant to the issue and allotment of the 207,666,667 New Shares to Luminor 2. In accordance with the Luminor Settlement Deed, the Luminor Issue Price of the New Shares is S\$0.006, which is equivalent to the VWAP of the Shares traded on the Catalist over the period of five (5) days immediately preceding 28 December 2020, and on that basis, the number of New Shares to be issued to Luminor 2 was determined to be

207,666,667 New Shares to settle a portion of the Aggregate Outstanding Amount, being the amount of S\$1,246,000.

Following the allotment and issuance of New Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 1,456,326,449 to 1,663,993,116 Shares. The New Shares issued rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the New Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the New Shares.

The New Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 31 December 2020.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
28 December 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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