



**KOON HOLDINGS LIMITED**  
**(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**  
**(COMPANY REGISTRATION NO. 200303284M)**  
**(ARBN 105 734 709)**

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**ADDITIONAL INVESTMENT IN SINDO-ECON PTE. LTD.**

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The Board of Directors of Koon Holdings Limited ("**Company**") wishes to announce that its wholly owned subsidiary, Econ Precast Pte. Ltd. ("**Econ Precast**") has increased its investment in the joint venture company, Sindo-Econ Pte Ltd ("**Sindo-Econ**") by S\$800,000, in consideration of which Econ Precast has been issued an additional 800,000 ordinary shares in the capital of Sindo-Econ. Concurrently with this increase in investment, the other shareholder of Sindo-Econ, Intan Overseas Investments Pte. Ltd. ("**Intan Overseas Investments**"), a wholly owned subsidiary of ASL Marine Holdings Ltd ("**ASL**"), has also similarly increased its investment in Sindo-Econ by S\$800,000.

The entire consideration payable by Econ Precast for this additional investment was funded through internal resources.

Pursuant to the abovementioned exercise, Sindo-Econ's issued and paid up share capital is now S\$1,800,000 and Econ Precast and Intan Overseas Investment continue to each have a 50% equity interest in Sindo-Econ.

None of the Directors has any interest, direct or indirect, in the above investment other than through their shareholdings and/ or directorships, where applicable, in ASL and the Company.

**BY ORDER OF THE BOARD**

Yuen Kai Wing  
Managing Director  
30 May 2014