



**Second Chance Properties Ltd**  
(Company Registration No.198103193M)

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## USE OF PROCEEDS FROM EXERCISE OF BONUS WARRANTS

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The board of directors (“**Board**”) of Second Chance Properties Ltd (the “**Company**”) refer to the announcements released on 27 June 2019, 28 September 2019, 21 January 2020, 22 January 2020, 6 February 2020, 6 February 2023 and 7 February 2023 in relation to, amongst others, the Proposed Bonus Warrants Issue (the “**Earlier Announcements**”) and the circular dated 10 December 2019 (“**Circular**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the Earlier Announcements and the Circular.*

The Board wishes to provide an update on the utilisation of the net proceeds of S\$341,019 raised from the Exercise of the Bonus Warrants as set out below:

<b>Intended Use of Net Proceeds</b>	<b>Amount Allocated</b>	<b>Amount Utilized (as at the date of this announcement)</b>	<b>Balance Amount (as at the date of this announcement)</b>
To reduce debt	S\$341,019	S\$341,019	Nil

The use of proceeds from the said Exercise of the Bonus Warrants is in accordance with the intended uses as disclosed in the Circular.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar  
Executive Director & Chief Executive Officer

10 March 2023