

## **PLATO CAPITAL LIMITED**

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### **PROPOSED SHARES ACQUISITION AND PROPOSED RCULS ISSUE AS AN INTERESTED PERSON TRANSACTION**

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Further to the announcement of Plato Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 25 February 2016 (“**25Feb16 Announcement**”), the Board of Directors of the Company wishes to announce that:

*Unless otherwise defined, all capitalised terms herein shall have the meanings ascribed in the 25Feb16 Announcement.*

#### **INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY AND NOTIFICATION TO THE VENDORS ON THE ASSIGNMENT OF TSSB’S RIGHTS AND OBLIGATIONS UNDER THE SSA TO TSPL (AS DEFINED HEREIN) IN RELATION TO THE PROPOSED SHARES ACQUISITION**

The Company has on 07 March 2016 incorporated a wholly-owned subsidiary known as Truesource Pte. Ltd. (“**TSPL**”) in Singapore with an issued and paid-up capital of S\$1.00 (“**Incorporation**”).

The principal business activity of TSPL is that of investment holding. The Incorporation is towards streamlining the Group’s investment structure. TSPL shall assume, *inter alia*, all rights and obligations of Truesource Sdn Bhd (“**TSSB**”) under the SSA for the Proposed Shares Acquisition to be undertaken by the Group, details of which are more particularly set out in Section II of the 25Feb16 Announcement (“**Assignment**”). TSPL and TSSB has on 07 March 2016 notified the Vendors on the Assignment.

The Incorporation is not expected to have any material impact on the Group’s earnings per share and/or net tangible assets per share for the financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company have any interest, directly or indirectly in the Incorporation and the Assignment, save for his shareholdings in the Company (if any).

By Order of the Board

Oh Teik Khim  
Director  
07 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*