MM2 ASIA LTD.

(Company Registration No. 201424372N) (Incorporated in Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "Board") of mm2 Asia Ltd. (the "Company") together with its subsidiaries, (the "Group") wishes to announce that the Company shall cease quarterly reporting of its financial statements with immediate effect.

The Company was placed on the Quarterly Reporting list published by the Singapore Exchange Regulation ("SGX RegCo") in the third quarter of the financial year 2022.

Following the release of the financial statements for the financial year 2023, the Company's external auditors issued a clean (i.e. unqualified) opinion on the Company's financial statements and no material uncertainty relating to going concern was highlighted. As such, the Company shall cease the announcement of its quarterly financial results with immediate effect and instead, announce its financial results on a half-yearly basis.

Specifically, the Group will, in respect of each financial year, announce only the unaudited financial statements of the Group for the half year ending 30 September within 45 days after the end of the relevant half year, and for the full year ending 31 March within 60 days after the end of the relevant full year. The Audit Committee and Board meetings will continue to be held quarterly.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye Executive Chairman 24 July 2023