

STARHUB LTD
(Incorporated with limited liability in the Republic of Singapore on 7 May 1998)
(Company Registration No. 199802208C)

ANNOUNCEMENT

ISSUANCE OF S\$200,000,000 3.95 PER CENT. SUBORDINATED FIXED RATE PERPETUAL SECURITIES UNDER THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

StarHub Ltd ("**StarHub**") refers to its announcement dated 7 June 2017 relating to the issue of S\$200,000,000 3.95 per cent. subordinated perpetual securities (the "**Perpetual Securities**") under its S\$2,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**").

In the Pricing Supplement dated 13 June 2017 (the "**Pricing Supplement**") issued in connection with the issue of the Perpetual Securities, references were made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Perpetual Securities as "debt securities" for the purposes of the Income Tax Act (Chapter 134 of Singapore) and the distributions (including Arrears of Distribution and any Additional Distribution Amounts) made under the Perpetual Securities as interest payable on indebtedness such that holders of the Perpetual Securities may enjoy the tax concessions and exemptions available for qualifying debt securities ("**QDS**") under the QDS scheme, as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum dated 29 May 2017 (the "**Information Memorandum**") issued in connection with the update of the Programme (as amended by the Pricing Supplement), provided that the relevant conditions are met.

StarHub is pleased to announce that the abovementioned tax ruling has been obtained from the IRAS and that based on such ruling, holders of the Perpetual Securities may enjoy the tax concessions under the QDS scheme subject to the conditions as set out in the section entitled "*Singapore Taxation*" in the Information Memorandum (as amended by the Pricing Supplement).

BY ORDER OF THE BOARD

Veronica Lai / Kong Pooi Foong

Company Secretaries

19 September 2017