



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

RECEIPT OF NOTICES OF ADJUDICATION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Soil-Build (Pte) Ltd (“**SBPL**”) has on 1 March 2023, received letters from Singapore Mediation Centre (“**SMC**”) informing that adjudication applications have been lodged by two of its subcontractors (the “**Subcontractors**”) on 28 February 2023 (the “**Adjudication Applications**”).

2. THE ADJUDICATION APPLICATIONS

The Adjudication Applications were lodged by the Subcontractors in respect of claims for approximately \$0.9 million (excluding Goods and Services Tax (“**GST**”)) in aggregate (the “**Claims**”). SBPL disagrees with the Claims and takes the position that the Subcontractors are not entitled to the Claims and/or that SBPL is entitled to set-off, omit or deduct amounts from the Claims.

3. GENERAL

The Adjudication Applications relate to the same construction project as the adjudication mentioned in the Company’s announcement dated 17 February 2023. The Subcontractors were initially appointed by another subcontractor to carry out works on the project. Subsequently, SBPL had to directly engage the Subcontractors when the other subcontractor could not complete its work.

The Company is working with its legal advisers, Allen & Gledhill LLP on the matter. The Company is of the view that there is proper basis in resisting the Adjudication Applications. The Company will make further announcements to update its shareholders when there are material developments in respect of the matter, as and when necessary.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Han Ren
Executive Director

3 March 2023
Singapore