



Jardine Cycle & Carriage

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**Attachment to SGX Announcement
dated 7th March 2019**

Jardine Cycle & Carriage Announces Appointment of New Managing Director, Direct Motor Interests

7th March 2019 – Jardine Cycle & Carriage Limited (“JC&C” or “the Group”) today announced that Mr Eric Chan will be appointed as Managing Director, Direct Motor Interests (“DMI”) to drive JC&C’s automotive businesses in Singapore, Malaysia, Myanmar and Indonesia (excluding Astra) from 1st May 2019.

With over 20 years’ experience in the automotive industry, Mr Chan joined the Group in 1995 and is currently the Managing Director of the Group’s Cycle & Carriage business in Singapore (“CCS”). He will maintain his current role of leading CCS.

Mr Haslam Preston, JC&C’s Regional Managing Director, will be stepping down after more than five years in the role. During this time, he led the alignment of JC&C’s non-Astra automotive businesses into the DMI business pillar. Mr Preston joined JC&C in 2013 from various roles within the Jardine Matheson Group. He will move on to a different role in the Jardine Matheson Group.

Further details of Mr Chan’s appointment can be found in the SGXNet Template Announcement on “Appointment of Managing Director, Direct Motor Interests”.

JC&C’s Group Managing Director, Alex Newbigging commented, “On behalf of the Group, I would like to thank Haslam for his valuable contributions. I would also like to wish Eric success in his new role.”

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For further information, please contact:
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Corporate Profile

Jardine Cycle & Carriage is a leading Singapore-listed company and a member of the Jardine Matheson Group. It has an interest of just over 50% in Astra International, a premier listed Indonesian conglomerate, as well as Direct Motor Interests and Other Strategic Interests in Southeast Asia. Together with its subsidiaries and associates, JC&C employs over 250,000 people across Indonesia, Vietnam, Singapore, Thailand, Malaysia and Myanmar.