CHINA SKY CHEMICAL FIBRE CO., LTD (UNDER JUDICIAL MANAGEMENT)

(Cayman Islands Registration No. CT146759) (the "Company")

EXTENSION OF TIME TO SUBMIT STATEMENT OF PROPOSALS PURSUANT TO SECTION 227M OF THE COMPANIES ACT (CAP. 50)

The Company refers to its announcement made on 14 September 2018.

Pursuant to an Order of Court dated 12 November 2018, the Court ordered that the time required of the Judicial Manager under Section 227M of the Companies Act to send to the Registrar and to all creditors a statement of proposals for achieving one or more of the purposes mentioned in Section 227B(1)(b) for whose achievement the order was made, be extended by a period of 60 days from the date of the said Order.

YIT CHEE WAH Judicial Manager 15 November 2018