



VCPLUS LIMITED

VCPLUS LIMITED

(Formerly known as Anchor Resources Limited)

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

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- (A) **PROPOSED SUBSCRIPTION OF UP TO 22,222,222 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY BY HYDRAX PTE. LTD. AT AN ISSUE PRICE OF S\$0.0270 PER SHARE PURSUANT TO THE ENTRY INTO A CUSTODY WHITE LABEL LICENSE AND SERVICES AGREEMENT; AND**
- (B) **PROPOSED SUBSCRIPTION OF 172,413,793 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY BY CEDRIC YAP KUN HAO AT AN ISSUE PRICE OF S\$0.0290 PURSUANT TO THE PROPOSED ACQUISITION OF APEC SOLUTIONS PTE. LTD.**
- **RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**
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The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements made by the Company:

- (i) the announcement dated 9 September 2021 (the "**Hydra X Announcement**") in relation to the entry by the Company into a custody white label license and services agreement with HydraX Pte. Ltd. ("**Hydra X**") (the "**License Agreement**"); and
- (ii) the announcement dated 27 September 2021 (the "**Acquisition Announcement**") in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of APEC Solutions Pte. Ltd. ("**APEC**") from Cedric Yap Kun Hao (the "**Vendor**") (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Hydra X Announcement and the Acquisition Announcement.

- (A) **Proposed Subscription of up to 22,222,222 new ordinary shares in the capital of the Company ("Shares") by HydraX at an issue price of S\$0.0270 per Share pursuant to the License Agreement**

Further to the Hydra X Announcement, the Board is pleased to announce that the Company has, on 11 October 2021, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 22,222,222 new Shares (the "**Hydra X Consideration Shares**") on the Catalist board of the SGX-ST, subject to, *inter alia*, compliance with the SGX-ST's listing requirements.

(B) Proposed Subscription of 172,413,793 new Shares by the Vendor at an issue price of S\$0.0290 pursuant to the Proposed Acquisition

Further to the Acquisition Announcement, the Board is also pleased to announce that the Company has, on 11 October 2021, received the LQN from the SGX-ST for the listing and quotation of 172,413,793 new Shares (the "**Vendor Consideration Shares**") on the Catalist board of the SGX-ST, subject to, *inter alia*, compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Hydra X Consideration Shares, the Vendor Consideration Shares, the License Agreement, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Company will continue to keep Shareholders updated and make the necessary announcement(s) in relation to the Hydra X Consideration Shares and the Vendor Consideration Shares as and when required.

By Order of the Board

Mr. Chua Ser Miang
Non-Executive Chairman and Lead Independent Director
11 October 2021

*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.