

**LINCOTRADE & ASSOCIATES HOLDINGS LIMITED**

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

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**UPDATE ANNOUNCEMENT – CHANGE OF INTEREST IN LINC-A PTE. LTD.  
AND ENTRY INTO THE SHA IN RELATION TO THE PROPOSED JOINT VENTURE WITH  
INTERESTED PERSONS**

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**1. INTRODUCTION**

- 1.1 The board of directors (the **“Board”** or the **“Directors”**) of Lincotrade & Associates Holdings Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to:
- (a) the Company’s announcement dated 21 April 2026 in relation to the incorporation of subsidiary and entry into a term sheet for the proposed joint venture with interested persons; and
  - (b) the Company’s full year results announcement dated 28 August 2026 in relation to an update on the increase of share capital of Linc-A Pte. Ltd. (**“Linc-A”**),
- (collectively, the **“Announcements”**).
- 1.2 Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the Announcements.

**2. CHANGE OF INTEREST IN LINC-A**

- 2.1 The Board wishes to announce that Lincotrade Capital Pte. Ltd. (**“Lincotrade Capital”**) had, on 14 September 2026, acquired 20,000 ordinary shares in the issued share capital of Linc-A from Clear Bright Sky Holdings Pte. Ltd. (**“CBS”**) for a total consideration of S\$20,000 based on the cost of investment by CBS. Following the acquisition, Lincotrade Capital holds 60% of the total issued share capital of Linc-A, with the remaining 40% to be held by CBS and Wee Henry equally.
- 2.2 Based on the unaudited management accounts of Linc-A for the period from 21 April 2026 to 30 June 2026, Linc-A recorded (a) a loss before tax of S\$8,000, and (b) a net asset value and net tangible asset value of S\$192,000.
- 2.3 None of the relative figures under Rule 1006 of the Catalist Rules relating to the increase of shareholding in Linc-A mentioned in paragraph 2.1 above exceeds 5%, and accordingly, such transaction is a non-discloseable transaction under Chapter 10 of the Catalist Rules.
- 2.4 The increase of shareholding in Linc-A is funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2027.

**3. THE ENTRY INTO THE SHA IN RELATION TO THE PROPOSED JOINT VENTURE**

- 3.1 The Board also wishes to announce Lincotrade Capital, CBS and Wee Henry (the **“JV Partners”**) and Linc-A had, on 14 September 2026, entered into a SHA to govern the formation of the Proposed Joint Venture. Pursuant to the terms of the SHA, the rights and obligations, and accordingly the risks and rewards, of the JV Partners in the Proposed Joint Venture are borne by the JV Partners in proportion to their respective shareholdings in Linc-A.
- 3.2 The Audit Committee of the Company (other than Wee Shuo Siong Milton who is an associate of Wee Henry) has reviewed the terms of the SHA and is of the view that the risks and rewards of the Proposed Joint Venture are in proportion to the equity of each JV Partner and the terms of the SHA are not prejudicial to the interests of the Company and its minority shareholders. As the risks and rewards are in proportion to the equity of each JV Partner, and none of CBS and Wee

Henry, being the interested persons, have an existing equity interest in Linc-A prior to the participation of Lincotrade Capital, being the entity at risk, in Linc-A, the investment in the Proposed Joint Venture falls within the scope of Rule 916(2) of the Catalist Rules.

- 3.3 The value at risk of the investment by the Group in the Proposed Joint Venture (which includes the increase in shareholding in Linc-A to 60% and the shareholder's loan of S\$30,000) is S\$150,000, which represents less than 3% of the latest audited net tangible assets of the Group as at 30 June 2025 of S\$12.6 million. Accordingly, the investment by the Group in the Proposed Joint Venture does not constitute an "interested person transaction" which requires immediate announcement under Rule 905 of the Catalist Rules.

#### 4. GENERAL

CBS is 100% owned by Andre Soh Yu Xian, the son of Soh Loong Chow Jackie, the Executive Director and Chief Executive Officer and a controlling shareholder of the Company.

Wee Henry is a controlling shareholder of the Company and is the father of Wee Shuo Siong Milton, the Non-Independent Non-Executive Director and a member of the Audit Committee of the Company.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, or their respective associates, has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

For avoidance of doubt, Soh Loong Chow Jackie and Wee Shuo Siong Milton have abstained from deliberations and decision-making process in relation to the above transactions at the Board level, and in the case of Wee Shuo Siong Milton, at the Audit Committee's level as well.

#### By Order of the Board

Soh Loong Chow Jackie  
Executive Director and Chief Executive Officer  
14 September 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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