ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

EXTENSION OF REPAYMENT DATE OF FIRST TRANCHE BONDS

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to refer to the Company's announcements dated 29 March 2018, 3 April 2018 and 11 December 2018 in relation to, *inter alia*, its entry into a repayment and subscription agreement (the "**Repayment and Subscription Agreement**") with Mr. Tan Beng Kiat and Mr. Koh Kai Jok (collectively, the "**Investors**") to vary the terms of repayment of the First Tranche Bonds, coupled with an option for each Investor to subscribe for 16,304,347 new ordinary shares in the capital of the Company (collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company and the Investors have entered into an agreement on 3 April 2019 to extend the repayment date under the Repayment and Subscription Agreement for the amount of S$375,000 (the "**Amount Due**") due and payable by the Company to each Investor from 3 April 2019 to 3 May 2019, such that the Amount Due by the Company to each Investor on 3 April 2019 shall now be due and payable on 3 May 2019 instead. For the avoidance of doubt, the payment of First Advance Interest Amount of S$16,875 due on 3 April 2019 will be repaid on its due date.

Accordingly, the Company will make an aggregate payment of S$381,250 (being the principal and accrued interest agreed upon by the parties in respect of such extended period).

All other terms and conditions in the Repayment and Subscription Agreement, and all rights and obligations of the parties thereunder remain unchanged.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

3 April 2019

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lam Siew Hwa, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.