



## For Immediate Release

**NOBLE GROUP LIMITED**  
(Incorporated in Bermuda with limited liability)

### **NOTIFICATION OF ACQUISITION OF SUBSIDIARY**

Noble Group Limited (“**Company**”) wishes to announce that its wholly-owned subsidiary, General Alumina Holdings Limited, on 15 October 2014, has agreed to acquire a 100% shareholding interest (“**Acquired Shares**”) in Alcoa Minerals of Jamaica LLC (“**AMJ**”), a company incorporated in Delaware (“**Acquisition**”). Upon completion of the Acquisition, AMJ will become an indirect wholly-owned subsidiary of the Company.

The total consideration for the Acquisition is approximately US\$140 million (“**Consideration**”) and was agreed on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the future business development of AMJ. The Consideration will be wholly satisfied in cash and funded from internal resources. AMJ’s principal business is participation in a joint venture in Jamaica for the production and sale of alumina.

Based on the unaudited financial statements of AMJ for the period ended 31 August 2014, the book value attributable to the Acquired Shares was US\$122 million and the net tangible asset value attributable to the Acquired Shares was US\$122 million. AMJ will undergo a recapitalization prior to the completion of the transaction. The book value attributable to the Acquired Shares will be increased to approximately US\$400 million and the net tangible asset value attributable to the Acquired Shares to approximately US\$400 million.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

Noble Group Limited  
16 October 2014

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### **About Noble Group**

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of industrial and energy products, as well as having a 49% interest in Noble Agri, its agricultural



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Noble Group Limited  
Incorporated in Bermuda with limited liability  
18th Floor, MassMutual Tower, 38 Gloucester Road, Hong Kong  
Tel+852 2861 3511 Fax+852 2527 0282  
[www.thisisnoble.com](http://www.thisisnoble.com)



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partnership with COFCO. Operating across a multitude of locations and customers, Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. In order to ensure the integrity of its supply chains, the Group has a portfolio of interests in strategic logistics and processing assets which form an integral part of facilitating its key trade flows. We are ranked number 76 in the 2014 Fortune Global 500. For more information please visit [www.thisisnoble.com](http://www.thisisnoble.com).

For further details please contact:

Ms. Rebecca Fung  
Noble Group Limited  
Tel: +852 2861 4625  
Email: [rebeccafung@thisisnoble.com](mailto:rebeccafung@thisisnoble.com)

Ms. Candice Adam  
Argentus PR  
Tel: +44 20 7397 2915  
Email: [candice.adam@argentuspr.com](mailto:candice.adam@argentuspr.com)

Mr. Martin Debelle  
Citadel  
Tel: +61 2 9290 3033  
Email: [mdebelle@citadelpr.com.au](mailto:mdebelle@citadelpr.com.au)

