
**UPDATES TO SHAREHOLDERS ON THE ARBITRATION PROCEEDINGS BETWEEN
OUE LIPPO HEALTHCARE LIMITED AND DAVID LIN KAO KUN**

The Board of Directors ("Board") of OUE Lippo Healthcare Limited ("Company") refers to the Company's announcement dated 13 December 2017.

The Board wishes to update the Company's shareholders that the Company will be expanding its claims against Mr David Lin Kao Kun ("David Lin") in the arbitration proceedings in Singapore. Apart from the claims referred to in the Company's announcement dated 13 December 2017, the Company will be seeking further claims against Mr David Lin for his breaches under the share purchase agreement in respect of his warranties relating to the financial statements of Health Kind International (Shanghai) Limited (上海医霖医院投资管理咨询有限公司) ("Health Kind Shanghai") and its ownership of Wuxi New District Phoenix Hospital Co. Ltd (无锡新区凤凰医院有限责任公司) at the material time, as well as payments made from Health Kind Shanghai.

In light of the above, the Company has commenced fresh arbitration proceedings against Mr David Lin in Singapore, and has brought its consolidated claims against Mr David Lin under the share purchase agreement in these proceedings. Consequently, the Company will also be taking steps to withdraw the previous arbitration proceedings commenced against Mr David Lin.

The Board will make further announcements as and when there are any material developments in the arbitration proceedings between the Company and Mr David Lin.

By Order of the Board

Dr Wong Weng Hong
Chief Executive Officer and Executive Director
11 January 2018

*This announcement has been prepared by OUE Lippo Healthcare Limited (formerly known as International Healthway Corporation Limited) (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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