



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 13 May 2024
To: Singapore Exchange Securities Trading Limited
Subject: Periodic Announcement pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, we, Thai Beverage Public Company Limited (“**THBEV**”, and together with our subsidiaries, the “**THBEV Group**”), would like to announce the following share transactions that occurred during the six-month period from 1 October 2023 to 31 March 2024:

1. ACQUISITION OF SHARES

InterBev (Singapore) Limited (“**IBS**”), our indirect wholly-owned subsidiary, acquired 510 new ordinary shares (the “**Subscription Shares**”) in BevFood Holdings Pte. Ltd. (“**BevFood Holdings**”) for a subscription price of USD 5,300,000 (the “**Subscription Price**”) on 2 October 2023, which resulted in THBEV indirectly holding a 51% stake in BevFood Holdings. The Subscription Price was paid in cash. BevFood Holdings is a company incorporated in Singapore on 17 May 2023 and holds investments in BevFood Trading (Cambodia) Co., Ltd., a Cambodia-incorporated company in the business of wholesale and retail sale of food, beverages, and tobacco.

The Subscription Price was arrived at pursuant to negotiations between IBS, BevFood Holdings and TPALM Investments Pte. Ltd., being the previous sole shareholder of BevFood Holdings, on a willing buyer, willing seller basis, taking into consideration, inter alia, the earnings and financial position of BevFood Holdings, and the potential for growth in the business in Cambodia. Following completion of the subscription, as at 2 October 2023, the net asset value of the Subscription Shares was approximately USD 2,701,172. The Subscription Price was funded through internally generated funds and externally sourced funds.

2. NEW INCORPORATIONS

2.1 THBEV announced the incorporation of ThaiBev HC Development Co., Ltd., our wholly-owned subsidiary incorporated in Thailand, which will be principally engaged in providing human resource services, including human resource management, planning, and training, with a registered capital of Baht 1,000,000, consisting of 100,000 ordinary shares.



The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 12 October 2023 for additional information.

- 2.2 THBEV announced the incorporation of Cambodia Beverage Pte. Ltd., our indirect subsidiary incorporated in Singapore, as an investment holding company that will be principally engaged in non-alcohol business in Cambodia, with an initial issued share capital of SGD 100,000, consisting of 100,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 6 March 2024 for additional information.

- 2.3 THBEV announced the incorporation of SEAL (Cambodia) Pte. Ltd., our indirect wholly-owned subsidiary incorporated in Singapore, as an investment holding company that will be principally engaged in logistics business in Cambodia, with an issued share capital of USD 2,800,000, consisting of 2,800,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 6 March 2024 for additional information.

- 2.4 THBEV announced the incorporation of SEAL (Cambodia) Logistics and Supply Chain Co., Ltd., our indirect wholly-owned subsidiary incorporated in Cambodia, which will be principally engaged in logistics business in Cambodia, with an issued share capital of KHR 11,000,000,000 (equivalent to approximately USD 2,750,000), consisting of 2,750,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 6 March 2024 for additional information.

- 2.5 THBEV announced the incorporation of Industrial Beverage Pte. Ltd., our indirect wholly-owned subsidiary incorporated in Singapore, as an investment holding company that will be principally engaged in asset management in Cambodia, with an issued share capital of USD 11,000,000, consisting of 11,000,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 6 March 2024 for additional information.

- 2.6 THBEV announced the incorporation of ASMI (Cambodia) Industrial Management Co., Ltd., our indirect wholly-owned subsidiary incorporated in Cambodia, which will be principally engaged in asset management in Cambodia, with an issued share capital of KHR 43,800,000,000 (equivalent to approximately USD 10,950,000), consisting of 10,950,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 6 March 2024 for additional information.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary