SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ACQUISITION OF SHARES IN FREIGHT MANAGEMENT HOLDINGS PTY LTD

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Singapore Post Limited on 19 October 2020, 7 December 2020, 31 December 2020, 5 March 2021, 8 October 2021, 11 November 2021, 26 November 2021 and 30 November 2021 relating to the Acquisition of Shares in Freight Management Holdings Pty Ltd.

Singapore Post Limited (the "**Company**") refers to the announcements made on (a) 19 October 2020 in respect of its wholly-owned subsidiary, SingPost Logistics Holdings Pte. Ltd., entering into a conditional sale and purchase agreement with the existing shareholders of Freight Management Holdings Pty Ltd ("**FMH**") and a share subscription agreement with FMH to acquire an aggregate 38% equity interest in FMH (the "**Acquisition**"); (b) 7 December 2020 in respect of the incorporation of SingPost Australia Investments Pty Ltd for the purpose of holding the 38% equity interest in FMH upon completion of the Acquisition; (c) 31 December 2020 in respect of the Tranche One Completion; (d) 8 October 2021 in respect of the revised terms of proposed acquisition of shares in FMH and (e) 30 November 2021 in respect of Tranche Two Completion and Option Shares Completion respectively.

Following the announcement made on 30 November 2021, the Company has conducted adjustments post the Tranche Two Completion and it has been determined that the total consideration paid for Tranche Two is A$29.6 million (approximately S$29.5 million[1]).

Issued by Singapore Post Limited on 14 March 2022.

[1] Based on exchange rate of A$1.0000: S$0.9959.