

GOODWILL ENTERTAINMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No: 201633838K)

RESPONSES TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the “Board”) of Goodwill Entertainment Holding Limited (the “Company”), and together with its subsidiaries (the “Group”), refers to the Singapore Exchange Securities Trading Limited (“SGX-ST”) queries dated 9 June 2026 in relation to the Company’s announcement dated 8 June 2026 on the appointment of Mr. Tan Tong Hing as an Independent Non-Executive Director of the Company (the “Announcement”).

The Company sets out its responses as follows:

Query (a):

It is stated that “Following the cessation of Mr. Foong Daw Ching as an Independent Non-Executive Director, Mr. Tan Tong Hing was recommended to the Nominating Committee for his appointment as an Independent Director of the Company for the purpose of complying with Rule 704(7) of the Catalist Rules.” Please clarify how Mr Tan was introduced to the Company’s Nominating Committee (“NC”), including the persons who made the recommendation.

Company’s Response:

Mr. Tan Tong Hing (“Mr. Tan”) was introduced to the Company’s Nominating Committee through a recommendation by Mr. Foong Daw Ching, the Chairman of Audit Committee. Following the introduction, the NC conducted an independent assessment of Mr. Tan’s suitability and independence to be appointed as an Independent Non-Executive Director of the Company and Chairman of the AC as further elaborated in the Company’s response to Query 2.

Query (b):

It is noted that Mr Tan was the CFO and Corporate Advisor of Travelite Holdings Ltd, whose Executive Chairman and controlling shareholder is Mr. Thang Teck Jong, the Company’s Vice Chairman and Non-Executive Director. Please provide the Board’s and Nominating Committee’s detailed bases for considering Mr. Tan to be independent, and whether Mr. Tan’s appointment as independent director complies with provision 2.1 of the Code of Corporate Governance.

Company’s Response:

In assessing Mr. Tan’s suitability for appointment as an Independent Director, the Nominating Committee and the Board undertook a comprehensive review of his independence in accordance with Rule 406(3)(d) of the Catalist Rules and the principles set out in the Code of Corporate Governance 2018.

In making this determination, the Board considered the following:

- Mr. Tan’s role as CFO and Corporate Advisor of Travelite Holdings Ltd;
- The association of Travelite Holdings Ltd with Mr. Thang Teck Jong (“Mr. Thang”), who is the Executive Chairman and controlling shareholder of the Company.

The Board has assessed that:

- Mr. Tan's employment as Chief Financial Officer of Travelite Holdings Ltd. ceased on 28 February 2015 and his advisory appointment as Corporate Advisor similarly ceased on 24 April 2024. He no longer holds any executive or advisory role with Travelite Holdings Ltd.;
- Mr. Tan is not accustomed to act in accordance with the directions or instructions of Mr. Thang or any other substantial shareholder of the Company; and
- Mr. Tan has confirmed his independence by way of a declaration of independence and has provided the requisite undertaking under Appendix 7H.

Based on the above, and after due deliberation, the Nominating Committee and the Board are of the view that Mr. Tan is able to exercise independent judgment in the discharge of his duties as an Independent Director, and that his appointment is in compliance with Provision 2.1 of the Code.

Query (c):

Please clarify whether Mr. Thang abstained from the deliberations relating to Mr. Tan's appointment.

Company's Response:

Mr. Thang abstained from and did not participate in the deliberations of the Board in connection with the evaluation and approval of Mr. Tan's appointment as Independent Director of the Company.

Query (d):

Please clarify the reason(s) that Mr Tan's has not submitted to the Company his undertaking in the format set out in Appendix 7H under Catalist Rule 720(1).

Company's Response:

We wish to clarify that the omission of a reference to Mr. Tan's Appendix 7H undertaking in the SGXNet announcement template was an inadvertent error.

As at the date of the announcement, Mr. Tan had duly executed and submitted to the Company his undertaking in the prescribed format under Appendix 7H, in full compliance with Rule 720(1) of the Catalist Rule.

BY ORDER OF THE BOARD

Lu Mang,
Executive Chairman and Chief Executive Officer
22 June 2026

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.