CSE Global Limited
202 Bedok South Avenue 1,
Building C, #01-21, Singapore 469332
Company Registration No.: 198703851D

NEWS RELEASE

CSE Global records S$235.3 million in new orders for 4Q2024

Singapore, 19 February 2025 – **CSE Global Limited** ("**CSE Global**" or the "**Group**"), a global systems integrator providing electrification, communications and automation solutions, today announced that it secured S$235.3 million of new orders in the fourth quarter ended 31 December 2024 ("**4Q2024**") including a major Electrification contract of S$90.7 million. In 4Q2023, the Group secured a few major contracts worth S$178.3 million. Excluding the effect of these major contracts secured in 4Q2024 and 4Q2023, the Group's order intake for 4Q2024 increased by 18.6% year-on-year.

Order book (S$'000)	4Q2024	4Q2023	Change (%)	FY2024	FY2023	Change (%)
Opening Order Book[1]	633,578	637,962	-0.7%	730,597	480,063	52.2%
Order intake[2]	235,336	300,255	-21.6%	800,713	990,234	-19.1%
Less: Revenue	(218,385)	(190,350)	14.7%	(861,173)	(725,051)	18.8%
FX translation	22,058	(17,270)	N.M	2,450	(14,649)	N.M
Ending Order Book[3]	**672,587**	**730,597**	**-7.9%**	**672,587**	**730,597**	**-7.9%**

Order intake by Business Segment (S$'000)	4Q2024	4Q2023	Change (%)	FY2024	FY2023	Change (%)
Electrification	139,846	203,108	-31.1%	383,788	561,053	-31.6%
Communications	55,703	54,328	2.5%	230,701	247,711	-6.9%
Automation	39,787	42,819	-7.1%	186,224	181,470	2.6%
Total	**235,336**	**300,255**	**-21.6%**	**800,713**	**990,234**	**-19.1%**

The Electrification business segment secured S$139.8 million of new orders, which represented about 59.4% of total order intake during the quarter. In 4Q2024, the order intake for Electrification business segment was 31.1% lower year-on-year, mainly attributed to the absence of several major electrification projects secured in 4Q2023.

The Communications business segment contributed about 23.7% of 4Q2024 total order intake, securing S$55.7 million of new orders in 4Q2024 as compared to S$54.3 million of new orders in 4Q2023.

The Automation business segment clinched about S$39.8 million of new orders in 4Q2024. Excluding the effect of a major contract related to environmental systems and equipment in the USA in 4Q2023, the Automation business segment's 4Q2024 new order intake grew 41.4% year-on-year.

[1] Opening order book is the total outstanding orders that the Group has received but has not fulfilled at the start of the specified period.
[2] Order intake refers to all orders received by the Group during the specified period of time.
[3] Ending order book is the total outstanding orders that the Group has received but has not fulfilled at the end of the specified period.

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Mr Lim Boon Kheng, Group Managing Director / Chief Executive Officer of CSE Global, said, “We continue to grow our recurring flow orders in 4Q2024 and FY2024. We expect order intake momentum in 2025 to remain robust as we expand our engineering capabilities and technology solutions.”

With these new orders in 4Q2024, the Group closed FY2024 with an order book of S$672.6 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2024. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

end of release

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About CSE Global Limited ("CSE Global")

CSE Global is a leading systems integrator providing electrification, communications, and automation solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 15 countries, 63 offices, and more than 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

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