



TRITECH GROUP LIMITED

31 Changi South Avenue 2, Trittech Building, Singapore 486478

(Company Registration No.: 200809330R)

COMPLETION OF PLACEMENT OF UP TO 166,666,667 PLACEMENT SHARES AND UPDATE ON THE PROPOSED OPTIONS GRANT

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements referred to below.

The board of directors (the “**Board**”) of Trittech Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement dated 25 March 2022 in relation to the placement of 166,666,667 new Shares (“**Placement Shares**”) under the Proposed Placement, the announcement dated 4 May 2022 in relation to the Proposed Options Grant of 575,500,000 new Shares (“**Option Shares**”) under the Supplemental Agreement dated 4 May 2022, and the announcement dated 3 June 2022 in relation to the receipt of the listing and quotation notice (“**LQN Notice**”) in relation to the approval granted for the listing and quotation of the Placement Shares and the Option Shares, subject to the terms of the LQN Notice (collectively the “**Previous Announcements**”).

Completion of Proposed Placement

The Board is pleased to announce that the Company had on 7 June 2022 allotted and issued the Placement Shares at the issue price of S\$0.03 per Placement Share to the Placees in the proportion set out in the table below, pursuant to the Placement Agreement dated 22 March 2022:

	Placement Shares Issued	% shareholding of the enlarged issued share capital of the Company following completion of the allotment and issuance of the Placement Shares
Protocol Capital	83,333,334	7.05%
Jackie Ng	25,000,000	2.12%
Stephanie Tan	33,333,333	3.12%
Roads Holding	25,000,000	2.12%
Total	166,666,667	14.41%

Payment of the aggregate Placement Price for the allotment and issuance of the Placement Shares shall be satisfied by the deposit of S\$5,000,000 previously placed by the Placees with the Company as an advance payment towards the Placement Shares.

The Placement Shares rank *pari passu* in all respects with the existing Shares except that they will not rank for any dividends, rights, allotments or other distributions, the record date of which falls on or before the allotment and issuance of the Placement Shares.

Following the allotment and issuance of the Placement Shares, the total number of Shares in the capital of the Company has increased from 1,014,867,731 Shares to 1,181,534,398 Shares.



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The Placement Shares are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 9 June 2022.

Proposed Options Grant

The Company will be seeking shareholders' approval for the allotment and issuance of the Option Shares at an extraordinary general meeting to be convened ("**EGM**").

The Company had on 30 May 2022, submitted an application ("**SIC Application**") to the Securities Industry Council ("**Council**") on behalf of the Placees to seek the following ruling or waiver (as the case may be) from the Council:

- (a) a ruling from Council that none of the Placees are or should be presumed persons acting in concert with each other pursuant to the Proposed Placement and the Proposed Options Grant;
or
- (b) a waiver from the requirement under Rule 14 of the Singapore Code on Take-overs and Mergers ("**Code**") for the Placees (and persons acting in concert with them) to make a mandatory take-over offer to the holders of any class of share capital of the Company which carries votes arising from the issuance of the Option Shares to the Placees, subject to the fulfilment of all requirements and conditions of dispensation under Rule 14 as set out in Appendix 1 to the Code.

The Company will keep Shareholders updated on the status of the SIC Application as well as the EGM in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director
7 June 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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