
UPDATE ON FERVENT HIGH TECH INDUSTRIAL PARK

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展(苏州)有限公司) (“**Fervent**”), a 80% owned subsidiary company of Vibrant Properties Pte Ltd, which is a 40% associated company of the Group, has successfully secured substantially all available leases in Phase 1 of Fervent High Tech Industrial Park (the “**Park**”), located in Changshu, China. The Park consists of six blocks of standard light industrial factory and a five-storey multi-purpose facility. The occupancy rate as at today stands at 92% of the total Phase 1 available factory leasing space of 58,024 square metres. Fervent is in advance discussion with a potential tenant to lease the remaining unit. All tenants are mainly on long term committed leases of 5 to 10 years from MNCs from various countries such as USA, Italy, France, Germany and Japan.

As previously announced by the Company on 10 March 2017, Fervent had acquired an adjacent 50 years leasehold industrial land of 76,533 square metres in Changshu Economic Development Zone, Jiangsu, for the development of built-to-suit (“**BTS**”) industrial factories. Further to this announcement, Fervent has secured a 10 years lease contract to design and build a customised BTS factory, including workshop, office and auxiliary facilities, with a lease area of 13,122 square metres.



Fervent High Tech Industrial Park Phase 1



Fervent High Tech Industrial Park Phase 1

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
25 July 2017

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalyst on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).
