LERENO BIO-CHEM LTD.
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

1. The Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

   (a) the Company's cash position as at 31 December 2015 is S$37,142 and the Company has no short-dated securities;

   (b) the Company's assets and liabilities as at 31 December 2015 are as follows:

	SGD
Assets:	
Office Equipment	25,440
Cash and bank balances	37,142
Other Receivables, deposits and prepayments	73,503
	136,085
Less:	
Liabilities	
Other payables and accruals	(5,494,212)
Net liabilities	5,358,127

   (c) the Company's utilisation of cash for the month of 31 December 2015 is as follows:

	SGD
Opening cash and bank balances	86,185
Receipts:	
- Advances from Director	28,636
- Other income	303
Payments:	
- Staff cost	(27,410)
- Professional fees	(30,271)
- Other expenses	(20,301)
Closing cash and bank balances	37,142

2. The Company is still in the process of opening the Escrow Account and will update Shareholders on the status accordingly.

3. The figures as set out above have not been reviewed or audited by the Company's auditors.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
18 January 2016

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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