



MEDIA RELEASE

New Silkroutes' healthcare division achieves 2QFY2019 net profit of US\$376,000, up 400%

- Revenue from healthcare division jumps 91% to US\$3.2 million, benefiting from the robust foundation it has built, and is now poised for further growth
- Overall, the Group posted lower net profit of US\$22,000 on revenue of US\$130.1 million, due to fluctuations in oil prices which affected its oil trading business

Results for the financial period ended 31 December 2018

US\$ ('000)	2QFY2019	2QFY2018	Change (%)	1HFY2019	1HFY2018	Change (%)
New Silkroutes Group						
Revenue	130,147	185,467	(30)	299,420	334,724	(11)
Gross Profit	4,006	2,984	34	7,622	4,713	62
Net Profit / (Loss)	22	135	(84)	(456)	(390)	N.M.
Energy Division - International Energy Group and IEG Malta						
Revenue	126,848	183,778	(31)	293,548	331,830	(12)
Gross Profit	1,274	1,959	(35)	2,677	2,749	(3)
Net Profit / (Loss)	172	605	(71)	507	677	(25)
Healthcare Division - Healthsciences International						
Revenue	3,222	1,688	91	5,795	2,894	100
Gross Profit	2,656	1,497	77	4,868	2,535	92
Net Profit / (Loss)	376	75	401	389	117	232

N.M. – Not Meaningful

Singapore – 13 February 2019 -- SGX Mainboard-listed investment holding company, **New Silkroutes Group Limited** ("NSG", or together with its subsidiaries the "**Group**"), today announced that the Group's Healthcare subsidiary, Healthsciences International Pte. Ltd., has continued its nascent growth, with revenue jumping by 91% to US\$3.2 million, boosted by contributions from the six GP clinics acquired on 2 August 2018. Consequently, Healthsciences International achieved a 401% surge in net profit to US\$376,000 in the second quarter.

However, revenue from its oil trading subsidiaries, International Energy Group Pte Ltd and IEG Malta Limited, declined by 31% to US\$126.8 million, as a result of a sharp drop in oil prices during the period. The combined net profit from the two subsidiaries was US\$172,000 in 2QFY2019.

Overall, Group revenue in the second quarter decreased by 30% to US\$130.1 million, with a net profit of US\$22,000.

Dr Goh Jin Hian, NSG's Chief Executive Officer, said: "We are pleased that the Company has turned the corner and we look forward to incorporating the contributions of our newly-acquired healthcare consumables manufacturer, Shanghai Fengwei, from next quarter. Meanwhile, we are continuing to explore projects in Singapore and the region, which will be accretive to our earnings and value."

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This media release is to be read in conjunction with the Company's announcement posted on the website of the SGX-ST on 13 February 2019.

About New Silkroutes Group Limited

New Silkroutes Group (Reuters: NEWS.SI; Bloomberg: NSG SP) is a Singapore-incorporated investment holding company listed on the Mainboard of Singapore Exchange Securities Trading Ltd (SGX). The group, through its subsidiaries and associate companies, has businesses in the Energy/Resources and Healthcare sectors.

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