

PROXY FORM
Annual General Meeting
of QAF Limited

(Co. Registration No. 195800035D)

This Proxy Form has been made available on SGXNET and the Company's website at <https://www.qaf.com.sg/company-announce/>.

A printed copy of this Proxy Form will NOT be dispatched to members.

IMPORTANT

- Members will **not** be able to attend the AGM in person. All members who wish to vote at the AGM must submit his/her/its proxy form **by 11.00 a.m. on 24 April 2023**. Please refer to the Notes to this Proxy Form, overleaf, for more information on the AGM and submission of proxy forms.
- For CPF/SRS investors who have used their CPF/SRS monies to buy shares in the Company, this Proxy Form is not valid for use and shall be ineffective for all purposes if used or purported to be used by them. Please refer to the Company's announcement dated 30 March 2023 on how CPF/SRS investors may participate at the AGM.
- By submitting this Proxy Form, the member accepts and agrees to the personal data privacy and other terms set out in section entitled "**Personal Data Privacy & Other Matters**" of the Notice of AGM dated 30 March 2023.

I/We _____ (Name), NRIC/Passport No./Co. Registration No. _____ of _____ (Address)

being a member/ members of QAF Limited ("**Company**"), hereby appoint:

Name	NRIC/Passport No.	Proportion of shareholdings	
		No. of Ordinary Shares	%
Address			
Email Address [#]			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of shareholdings	
		No. of Ordinary Shares	%
Address			
Email Address [#]			

[#] A confirmation email will be sent to the appointed proxy(ies) via the email address(es) provided above for purposes of pre-registering the appointed proxy(ies) to participate at the AGM by electronic means.

or if no proxy is named, **the Chairman of the Meeting** as my/our proxy/proxies to vote on my/our behalf at the Annual General Meeting ("**AGM**") of the Company to be held by electronic means on **27 April 2023 at 11.00 a.m.** (Singapore time) and at any adjournment thereof. I/We direct my/our proxy to vote **for** or **against** or to **abstain** from voting on the Resolutions to be proposed at the AGM as hereunder indicated. If no specific direction as to voting is given in respect of a resolution, the proxy/proxies may vote or abstain from voting at his/their discretion as he/they will on any other matter arising at the AGM and at any adjournment thereof. Where the Chairman of the Meeting is appointed as proxy, in the absence of specific directions as to voting, or abstention from voting, in respect of each resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.

Resolution No.	Ordinary Business	No. of Votes For*	No. of Votes Against*	No. of Votes Abstain*
1.	Adoption of Directors' Statement and FY2022 audited financial statements and auditors' report thereon.			
2.	Declaration of a final tax-exempt (one tier) dividend of S\$0.04 per share.			
3.	Re-election of Ms Ong Wui Leng.			
4.	Re-election of Mr Philip Yeo Liat Kok.			
5.	Re-election of Dr Lian Hwee Peng Rebecca.			
6.	Approval of Directors' fees.			
7.	Re-appointment of Ernst & Young LLP as Auditors.			
Special Business				
8.	General mandate for issue of shares.			
9.	Authority to issue shares pursuant to the QAF Limited Scrip Dividend Scheme.			
10.	Renewal of IPT Mandate.			

**Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against" or to "Abstain" from voting on the relevant resolution, please tick (✓) in the relevant box provided above. Alternatively, if you wish to exercise your votes in a combination of "For", "Against" and "Abstain" on the relevant resolution, please indicate the number of shares in the relevant boxes provided above.*

Signed this _____ day of _____ 2023 by:

Total Number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

 Signature of member(s)/Corporation's Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

Please
affix
postage
stamp

QAF Limited
c/o Tricor Barbinder Share Registration Services
80 Robinson Road
#11-02
Singapore 068898

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Notes:

1. **Members will not be permitted to attend the AGM in person.**
2. Please insert the total number of shares in the Company which you hold. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this instrument of proxy will be deemed to relate to all the shares held by you.
3. (a) A member of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy (expressed as a percentage of the whole) shall be specified in the proxy form. If no percentage is specified, the first named proxy shall be deemed to represent 100 per cent of the shareholdings and the second named proxy shall be deemed to be an alternate to the first named proxy.

(b) A member of the Company who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's proxy form appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the proxy form. In relation to a relevant intermediary who wishes to appoint more than two proxies, it should annex to the proxy form the list of proxies, setting out, in respect of each proxy, the name, address, email address, NRIC/Passport Number and proportion of shareholding (number of shares, class of shares and percentage) in relation to which the proxy has been appointed. If the relevant information is not specified, the first named proxy shall be deemed to represent 100 per cent of the shareholdings. For the avoidance of doubt, a CPF Agent Bank who intends to appoint CPF/SRS investors as its proxies shall comply with this Note.

"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.
4. A proxy need not be a member of the Company.
5. This instrument of proxy must be submitted as follows:
 - (a) if sent by post, be received by the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898;
 - (b) if sent by email, be received by the Company's Share Registrar at sq.is.QAFproxy@sq.tricorglobal.com; or
 - (c) submitted electronically via the online process through the pre-registration website at the URL <https://conveneagm.com/sq/QAF2023>.

in each case no later than seventy-two (72) hours before the time appointed for holding the AGM, that is, **no later than 11.00 a.m. on 24 April 2023**.

Members are strongly encouraged to submit completed proxy forms electronically via email or appoint a proxy(ies) via the online process through the pre-registration website at the URL <https://conveneagm.com/sq/QAF2023>.

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6. Completion and return of the instrument appointing a proxy(ies) does not preclude a member from attending, speaking and voting at the AGM. Where a member (having submitted an instrument appointing a proxy(ies)) accesses the "live" audio-visual webcast or "live" audio-only stream of the AGM proceedings:
 - (a) at any time before voting commences, the Company reserves the right to revoke the appointment of a proxy(ies) and to terminate the proxy(ies)' access to the "live" audio-visual webcast and "live" audio-only stream of the AGM proceedings; and
 - (b) at any time after voting commences, the appointment of proxy(ies) may not be revoked and the Company reserves the right to terminate the proxy(ies)' access to the "live" audio-visual webcast and "live" audio-only stream of the AGM proceedings.
7. This instrument of proxy must, in the case of an individual: (a) if submitted by post or electronically via email, be signed by the appointor or his attorney duly authorised in writing; or (b) if submitted electronically via the online process through the pre-registration website at the URL <https://conveneagm.com/sq/QAF2023>, be authorised by the appointor. In the case of a corporation, this instrument of proxy must: (a) if submitted by post or electronically via email, be executed under its common seal or executed as a deed in accordance with the Companies Act 1967 of Singapore or signed on its behalf by its attorney or duly authorised officer; or (b) if submitted electronically via the online process through the pre-registration website at the URL <https://conveneagm.com/sq/QAF2023>, be authorised by the appointor.
8. Where this instrument of proxy is signed on behalf of the appointor by an attorney, the power of attorney or other authority (or a duly certified copy thereof) must (failing previous registration with the Company), if the instrument is submitted by post, be lodged with the instrument of proxy or, if the instrument is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
9. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM in accordance with Section 179 of the Companies Act 1967 of Singapore.
10. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable by the Company from the instructions of the appointor specified on the instrument of proxy (including any related attachment) or as may otherwise be provided under the Company's Constitution. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the AGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time appointed for the AGM.
11. This Proxy Form is to be read in conjunction with the Notice of AGM of the Company and the Company's announcement both dated 30 March 2023.
12. All references to dates and times in this Proxy Form are to Singapore dates and times.