

QAF LIMITED
Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2023

1. **Introduction:** QAF Limited (“**QAF**” or the “**Company**”) refers to its Company’s Notice of AGM dated 30 March 2023 (“**Notice of AGM**”) with respect to its Annual General Meeting (“**AGM**”).
2. **Date, time and conduct of AGM:** Pursuant to the COVID-19 (Temporary Measures) Act 2020 of Singapore and COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Company’s AGM will be convened and held by way of electronic means on Thursday, **27 April 2023 at 11.00 a.m.** (Singapore time).

Representatives of the Board of Directors will conduct the AGM proceedings.

3. **Notice of AGM, proxy form and question form:** The Notice of AGM, as well as proxy form and question form, are being sent to shareholders solely by electronic means via publication today on the Company’s corporate website and on SGXNET¹. Printed copies of these documents as well as the Company’s FY2022 Annual Report will not be sent to shareholders. Please refer to paragraph 8 below for more information.
4. **No personal attendance at the AGM: Shareholders will not be permitted to attend the AGM in person.**
5. **Participation at the AGM electronically:** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast and/or “live” audio-only stream;
 - (b) submitting questions, if any, in advance of the AGM, or “live” via text-based questions through the audio-visual webcast platform at the AGM; and/or
 - (c) voting at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting) via electronic means²; or (ii) by appointing the Chairman of the Meeting as proxy to attend and vote on their behalf at the AGM.

The steps for pre-registration, submission of questions and voting at the AGM are set out in paragraph 9 below and the **Appendix** to this announcement.

For CPF and SRS investors, please refer to paragraph 7 of this announcement below.

6. **Pre-registration:** Shareholders and, where applicable, their appointed proxy(ies), may pre-register at the pre-registration website at the URL <https://conveneagm.com/sg/QAF2023> from **30 March 2023 up till 11.00 a.m. on 24 April 2023**. Please refer to paragraph 9 below for more information.

¹ These documents may be accessed at the Company’s corporate website at the URL <https://www.qaf.com.sg/company-announce/> and the SGXNET website at the URL <https://www.sgx.com/securities/company-announcements>.

² For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to vote “live” at the AGM on their behalf.

Please note that the pre-registration website and “live” audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the “live” audio-visual webcast:

- **Chrome version 74 and above**
- **Safari 12.1.2 and above**
- **Microsoft Edge Chromium 80 and above**

7. **Investors who hold shares through relevant intermediaries:** Investors who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act 1967 of Singapore), including CPF and SRS investors (collectively “**Investors**”), and who wish to:

- (a) observe and/or listen to the AGM proceedings via “live” audio-visual webcast and/or “live” audio-only stream;
- (b) submit questions in advance of the AGM, or “live” via text-based questions through the audio-visual webcast platform at the AGM; and/or
- (c) vote at the AGM,

should contact their relevant intermediary (which would include, in the case of CPF and SRS Investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares **as soon as possible** in order to make the necessary arrangements.

In addition, CPF and SRS Investors may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **9.00 a.m. on Monday, 17 April 2023**.

8. **FY2022 Annual Report and Appendix:** QAF’s Annual Report for the financial year ended 31 December 2022 (“**FY2022 Annual Report**”), including the Appendix in relation to the proposed renewal of the Interested Person Transactions general mandate, have been published on SGXNET and the Investor Relations page of QAF’s corporate website.

You may access the electronic copy of the FY2022 Annual Report as follows:

- (a) visit QAF’s website at www.qaf.com.sg; and
- (b) under “**Investor Relations**”, click on “**Annual Reports**” and then click on “**Read**” under “2022 Annual Report”.

You will need an internet browser and PDF reader to view these documents.

9. **Key dates/deadlines:** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below (which is to be read in conjunction with the Appendix to this Announcement):

Key dates	Action
30 March 2023 (Thursday)	<p>Shareholders and, where applicable, their appointed proxy(ies), may begin to pre-register at the pre-registration website at the URL https://conveneagm.com/sg/QAF2023 for the “live” audio-visual webcast / “live” audio-only stream of the AGM proceedings, submission of questions in advance of the AGM and appointment of proxy(ies).</p> <p>Please note that the pre-registration website and “live” audio-visual webcast are <u>not supported by Internet Explorer</u>. Shareholders are</p>

	<p>advised to use the following browsers/versions for pre-registration and to access the “live” audio-visual webcast:</p> <ul style="list-style-type: none"> • Chrome version 74 and above • Safari 12.1.2 and above • Microsoft Edge Chromium 80 and above
<p>11.00 a.m. (Singapore time) on 13 April 2023 (Thursday)</p>	<p>Deadline for Shareholders to submit their questions in advance of the AGM.</p>
<p>9.00 a.m. (Singapore time) on 17 April 2023 (Monday)</p>	<p>Deadline for CPF or SRS Investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions.</p>
<p>By 11.00 a.m. (Singapore time) on 22 April 2023 (Saturday)</p>	<p>Publication by the Company of its responses to substantial and relevant questions submitted by shareholders and, if applicable, Investors by the 13 April 2023, 11.00 a.m. deadline on the Company’s corporate website at the URL https://www.gaf.com.sg/company-announce/ and the SGXNET website at the URL https://www.sgx.com/securities/company-announcements.</p>
<p>11.00 a.m. (Singapore time) on 24 April 2023 (Monday)</p>	<p>Deadline for shareholders to:</p> <ul style="list-style-type: none"> • pre-register at https://conveneagm.com/sg/QAF2023 for the “live” audio-visual webcast / “live” audio-only stream of the AGM proceedings; and • submit proxy forms. <p>Shareholders who wish to appoint proxy(ies) are strongly encouraged to submit their instruments of proxy(ies) early, and should request their proxy(ies) to pre-register for the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings by this deadline.</p>
<p>By 11.00 a.m. (Singapore time) on 26 April 2023 (Wednesday)</p>	<p>Authenticated shareholders and, where applicable, their appointed proxy(ies) will receive a confirmation email via the email address provided by them during pre-registration (the “Confirmation Email”).</p> <p>Shareholders and, where applicable, their appointed proxy(ies) who do not receive the Confirmation Email by 11.00 a.m. on 26 April 2023, but have registered by the 11.00 a.m., 24 April 2023 deadline, should contact the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at +65 6236 3550 or +65 6236 3555 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 5.00 p.m.) or via email at sg.is.QAFproxy@sg.tricorglobal.com.</p>

<p><u>Date & Time of AGM</u></p> <p>11.00 a.m. (Singapore time) on 27 April 2023 (Thursday)</p>	<p>Click on the link in the Confirmation Email and follow the instructions to:</p> <ul style="list-style-type: none"> • access the “live” audio-visual webcast of the AGM proceedings or “live” audio-only stream of the AGM proceedings; • access the “live” voting platform; and • access the “live” Q&A platform. <p>Shareholders and, where applicable, their appointed proxy(ies), must access the AGM proceedings via the “live” audio-visual webcast in order to submit text-based questions related to the resolutions “live” at the AGM and/or vote at the AGM “live” via electronic means.</p>
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10. **Important reminder:** The Company may be required, depending on the Covid-19 situation, to change its arrangements for the AGM at short notice. Shareholders should check the Company Announcements page of QAF’s corporate website at the URL <https://www.qaf.com.sg/company-announce/> or the SGXNET website at the URL <https://www.sgx.com/securities/company-announcements> for updates, if any, on the AGM.

By Order of the Board

Serene Yeo
Company Secretary

30 March 2023

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceedings through a “live” audio-video webcast and/or “live” audio-only stream via their phones, tablets or computers, submit questions in advance of the AGM, or “live” via text-based questions through the audio-visual webcast platform at the AGM and vote at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting)³; or (ii) by appointing the Chairman of the Meeting as proxy.

To do so, they will need to complete the following steps:

(All references to dates and times are to Singapore dates and times.)

No.	Steps	Details
1.	Pre-registration	<p>Shareholders (including where applicable, their appointed proxy(ies)), who wish to observe the “live” audio-visual webcast or audio-only stream must pre-register at the pre-registration website at https://conveneagm.com/sq/QAF2023 from today, 30 March 2023, till 11.00 a.m. on 24 April 2023 to enable the Company to verify their status as shareholders.</p> <p>Shareholders are encouraged to opt for the webcast option due to system limitations of the audio-only feed option.</p> <p>Please note that the pre-registration website and “live” audio-visual webcast are <u>not supported by Internet Explorer</u>. Shareholders are advised to use the following browsers/versions for pre-registration and to access the “live” audio-visual webcast:</p> <ul style="list-style-type: none">• Chrome version 74 and above• Safari 12.1.2 and above• Microsoft Edge Chromium 80 and above <p>Following the verification, authenticated shareholders and, where applicable, appointed proxy(ies) will receive a confirmation email by 11.00 a.m. on 26 April 2023.</p> <p>Shareholders and, where applicable, appointed proxy(ies) who do not receive an email by 11.00 a.m. on 26 April 2023, but have registered by the 11.00 a.m., 24 April 2023 deadline, should contact the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at +65 6236 3550 or +65 6236 3555 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 5.00 p.m.) or via email at sq.is.QAFproxy@sg.tricorglobal.com.</p> <p>The sharing of login credentials and the recording, sharing or publication of AGM proceedings in whatever form by shareholders and their proxies and representatives are prohibited.</p>

³ See footnote 2 above.

No.	Steps	Details
2.	<p>Submit questions in advance of, or through text-based questions “live” at, the AGM</p>	<p>Shareholders can submit questions in advance of the AGM, or “live” at the AGM.</p> <p>Submission of questions in advance of the AGM: Shareholders may submit questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via pre-registration website: Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at https://conveneagm.com/sg/QAF2023.</p> <p>(b) Via email: Shareholders may submit their questions by completing the question form accompanying this announcement and emailing the completed question form to AGM2023qns@qaf.com.sg.</p> <p>(c) Via post: Shareholders may also submit their questions by completing the question form accompanying this announcement and posting the completed question form to QAF Limited at 150 South Bridge Road, #09-03 Fook Hai Building, Singapore 058727.</p> <p>Whether questions are submitted by (a), (b) or (c), the Company will require the following details when questions are submitted:</p> <ul style="list-style-type: none"> • full name of individual/ corporate shareholder and, in the case of corporate shareholder, full name of its corporate representative; • email address; • NRIC/passport number of individual shareholder/ corporate representative; and • the manner in which shares in QAF are held (e.g., via CDP, CPF or SRS). <p>Deadline to submit questions, whether by (a), (b) or (c): All questions must be submitted and received by <u>11.00 a.m. on 13 April 2023</u>.</p> <p>Responding to questions received by the deadline of 11.00 a.m. on 13 April 2023: We will publish our responses to substantial and relevant questions from shareholders and, if applicable, Investors received by such deadline and in accordance with the relevant requirements herein, on our corporate website and on SGXNET by 11.00 a.m. on 22 April 2023. We will respond to any subsequent clarifications sought, or follow-up questions, in respect of substantial and relevant matters, prior to or at the AGM.</p> <p>Submission of substantial and relevant questions “live” at the AGM: Shareholders and, where applicable, appointed proxy(ies), may ask questions related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by submitting text-based questions via the online platform hosting the audio-visual webcast. Shareholders and, where applicable, appointed proxy(ies), who wish to ask questions</p>

No.	Steps	Details
		<p>“live” at the AGM must first pre-register at the pre-registration website at the URL https://conveneagm.com/sg/QAF2023.</p> <p>Collection, use and disclosure of personal data: The personal data of shareholders, Investors, proxies and/or representatives may be collected, used and disclosed for purposes of, <i>inter alia</i>, verification and record of the questions asked, including as part of a summary of questions submitted which may be disclosed and published by the Company during the AGM and/or posted on the Company's website and SGXNET, and recorded in the minutes of the AGM. Please refer to the Notice of AGM. Consent will be required for the collection, use and disclosure of personal data during the pre-registration process and when submitting proxy forms and questions to the Company.</p> <p>Minutes of AGM: We will publish the minutes of the AGM on our corporate website and on SGXNET, and the minutes may include the responses to substantial and relevant questions from shareholders and, if applicable, Investors received in accordance with the relevant requirements herein.</p>
3.	Vote “live” or submit proxy forms to vote	<p>Shareholders who wish to exercise their voting rights at the AGM may:</p> <p>(a) (where such shareholders are individuals) vote “live” via electronic means at the AGM or (whether such shareholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting)⁴ to vote “live” via electronic means at the AGM on their behalf; or</p> <p>(b) (whether such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.</p> <p>Pre-register to vote “live” at the AGM: Shareholders and, where applicable, appointed proxy(ies), who wish to vote “live” at the AGM must first pre-register at the pre-registration website at the URL https://conveneagm.com/sg/QAF2023.</p> <p>Appointment of Chairman of the Meeting as proxy: Shareholders (whether individual or corporate) who wish to appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM must do so in accordance with the instructions on the proxy form and this Appendix.</p> <p>For the appointment of the Chairman of the Meeting as proxy, shareholders (whether individual or corporate) must give the Chairman of the Meeting as their proxy specific instructions as to voting, or abstention from voting, in respect of <u>each</u> resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p>

⁴ See footnote 2.

No.	Steps	Details
		<p>Submission of proxy forms: Proxy forms must be submitted as follows:</p> <ul style="list-style-type: none"> (a) if sent by post, be received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road #11-02, Singapore 068898; (b) if sent by email, be received by the Company’s Share Registrar at sg.is.QAFproxy@sg.tricorglobal.com; or (c) submitted electronically via the online process through the pre-registration website at the URL https://conveneagm.com/sg/QAF2023, <p>in each case, by 11.00 a.m. on 24 April 2023.</p> <p>A shareholder who wishes to submit a proxy form by post or via email must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and submitting it by email to the email address provided above. A shareholder may also submit a proxy form via the online process through the pre-registration website at the URL https://conveneagm.com/sg/QAF2023.</p> <p>Shareholders are strongly encouraged to submit completed proxy forms electronically via email or appoint a proxy(ies) via the online process through the pre-registration website at the URL https://conveneagm.com/sg/QAF2023.</p> <p>Appointed proxy(ies) (other than the Chairman of the Meeting) will be prompted via email (within two business days after the Company’s receipt of a validly completed and submitted proxy form to pre-register at the pre-registration website at the URL https://conveneagm.com/sg/QAF2023, in order to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings. Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their instrument appointing a proxy(ies) early, and should request their proxy(ies) to pre-register by 11.00 a.m. on 24 April 2023.</p> <p>How CPF and SRS Investors may vote: CPF or SRS Investors:</p> <ul style="list-style-type: none"> (a) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) may appoint the Chairman of the Meeting as proxy, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by 9.00 a.m. on 17 April 2023.