



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$5.1 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Multiheight Scaffolding Pte Ltd (“MHS”), Nordic Flow Control Pte Ltd (“NFC”) and Ensure Engineering Pte Ltd (“EE”) have recently clinched several contracts with a total value of approximately S\$5.1 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the marine, oil & gas, infrastructure and petrochemical industries. The details are as follows:

1. MHS secured contracts from repeat customers of approximately S\$2.5 million for the provision of labour and materials to perform scaffolding works. The projects are from 4Q2017 to 4Q2018.
2. EE secured a service contract from a repeat customer of approximately S\$1.6 million for the servicing, inspection and testing of lifting equipment, pressure vessels and gas holders. This contract is for a period of 3 years from 1 December 2017 to 30 November 2020.
3. NFC secured capital and maintenance contracts of approximately S\$1.0 million with repeat and new customers for the supply of valve remote control and tank gauging systems and tidal gate maintenance at certain reservoirs. The projects are from 4Q2017 to 3Q2020.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
23 October 2017