

CWG clinches “Merit Award” for Best Investor Relations Programme at PRISM Awards 2017

SINGAPORE, 2 March 2017 – SGX Mainboard-listed CWG International Ltd, together with its subsidiaries (“CWG” or the “Group”), is pleased to announce that CWG has received the “Merit Award” for “Best Investor Relations Programme” by the Institute of Public Relations of Singapore (“IPRS”) Public Relations In the Service of Mankind (“PRISM”) Awards 2017, at an awards ceremony held last evening.



From right to left: Ms. Anne Gregory, Past Chair of The Global Alliance for Public Relations and Communication Management, Mr. Chua Hwee Song, Executive Director and Chief Financial Officer of CWG International Ltd., Mr. Tok Chong Yap, Associate Director of Financial PR Pte. Ltd. and Ms. Sheryl Sim, Senior Consultant of Financial PR Pte. Ltd. (Photo Credit: Institute of Public Relations of Singapore (IPRS))

The IPRS PRISM Awards are presented biennially by the only accrediting body for Public Relations (“PR”) professionals in Singapore – IRPS. With the Panel of Judges represented by renowned senior PR practitioners, leading PR and Communication academics, senior media representatives, and IPRS Council Members, the “Best Investor Relations Programme” is one of the prestigious awards under the auspices of the IPRS PRISM Awards to recognise excellence in communications programme directed at stakeholders of the investment community.

Since June 2016, CWG embarked on a holistic strategic investor relations (“IR”) programme to revitalise its corporate reputation and perception within the investment community in Singapore and the region. A series of corporate initiatives were progressively introduced to achieve these IR objectives:

- Unveiling a new corporate identity with name change to CWG International Ltd. to better reflect the international standing of the Group

- Launch of new corporate website (<http://www.cwginternational.com/>) to provide stakeholders with timely updates about the Group's developments alongside profiling of property projects
- Diversification of the Board's composition to include Directors from varying professional backgrounds
- Implementation of a dividend policy to reward shareholders and instil investors' confidence

Mr. Qian Jianrong, Executive Chairman and CEO of CWG International Limited said, *"We are honoured to have been recognised for our continuous efforts in pursuing best-in-class corporate governance and IR practices. We embrace consistent and transparent communication with our stakeholders in order to build credibility and trust among our investors. This commitment, together with our achievement of record revenue and profitability for FY2016 have yielded positive returns on our share price performance. Enhancing shareholders' value remains our priority, and we believe that lies in having a transparent IR strategy and in our ability to deliver on our promises.*

As we continue to chart our growth in China, Australia and U.S., we have our sights set on establishing real estate funds and potentially REITs with a focus on the education sector. It is therefore imperative for us to maintain good communications with our stakeholders to keep them abreast of our transformation."

Mr. Chua Hwee Song, Executive Director and CFO of CWG International Limited, added *"Receiving this recognition encouraged us to keep up the engagements with our investors, shareholders, analysts and the media. Partnering Financial PR as our IR consultants, we will sustain our communication efforts with both institutional and retail investors as we value each and every vote of confidence in us. The increased visibility of our business operations, down to the details of each project in every geography we operate in, exemplifies the transparency we want to achieve in our communications. With these information publicly available in our collaterals, we hope to attract more interested stakeholders to our business. We wish to express our appreciation towards each and every one who believed us and we look forward to their support in the days ahead!"*

For more information on the awards, please visit <http://iprs.org.sg/prism-awards-2017>

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(Company Registration No.: 200610437K)

ABOUT CWG INTERNATIONAL LIMITED

LIMITED STOCK CODES – SGX: ACW | BLOOMBERG: CHW SP | REUTERS: CHIW.SI

Established in 2002, CWG International Limited (formerly known as Chiwayland International Limited), together with its subsidiaries (“CWG” or the “Group”), an international property developer providing premier living solutions, was listed on the SGX Mainboard in 2014. The Group’s businesses cover real estate investment and development, township planning and project management.

CWG has a stellar track record in developing quality residential and commercial properties in various geographies that straddles China, Australia and the U.S. Its portfolio, mostly in prime locations, also comprises office buildings and education hubs.

In 2014, the Group embarked on its internationalisation strategy and expanded to Australia. The Group currently has two projects in Brisbane and five others in Sydney with a focus on residential and commercial properties. The Group successfully handed over its first project, Brisbane’s Vivir in 1Q2016. Its largest Australia’s residential project, Parramatta in Sydney, with a total GFA of 32,545 square metres, is targeted for completion in 2019.

In 2016, CWG entered the U.S. market with a mixed development project in Los Angeles, California, comprising retail, hotel and residential units. The Group continues to internationalise with planned expansion in North America, Western Europe and Asia.

In China, the Group’s properties span across the heart of the Yangtze River Delta Region, including Shanghai, Suzhou and Nanjing. To date, the Group has completed 29 property developments with an aggregate total saleable GFA exceeding 2.7 million square metres, and is ranked as one of the Top 100 Real Estate Development Enterprise.

For the Group’s investment property holdings, it owns commercial, retail space and educational facilities. The Group intends to grow the recurring income segment of its business to be a significant contributor and provide a stable base for its performance over the longer term.

For more information, please visit the company website at www.cwginternational.com.

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