SINO CONSTRUCTION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

PROPOSED DIVERSIFICATION AND CHANGE OF NAME

The Board of Directors ("**Board**") of Sino Construction Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce the Group's adoption of a new strategic direction and its proposal to diversify its operations to enter the mineral and energy resources business (the "**Diversification**"). In conjunction with the Diversification, the Board would also like to propose a change of the Company's name to "**Magnum Strategic Resources Limited**" to better reflect the Group's new strategy and scope of operations in future ("**Change of Name**").

The Group undertook an internal restructuring exercise to re-organise its business and to resolve certain issues in the People's Republic of China (PRC) in November and December of 2013. As part of this restructuring exercise, the Company disposed of several subsidiaries in the PRC and incorporated SC Building & Construction Pte Ltd to carry on the construction business in Singapore and other ASEAN markets.

Since early 2014, the Group has embarked on the Diversification to acquire and hold multiple and diversified mineral and energy resources assets (including mines), and it has been actively pursuing and acquiring new investment opportunities in this sector, with the goal of transforming itself into a mineral and energy resource business. The Company has taken tentative steps towards achieving this goal. On 15 February 2014, the Company announced the acquisition of a 19.9% interest in Ardilaun Energy Limited, an oil and gas company with working interests in the Irish Sea. On 3 June 2014, the Company announced that it had completed the acquisition of a 19.9% interest in Renaissance Enterprises S.A., a company with interests in a titanium project in Turkey[1].

Since then, the Company has announced further potential transactions within the mineral and energy resource space, including the proposed acquisition of a 51% stake in Signet Coking Coal International Limited[2], the proposed acquisition of a 52% stake in JEMS Exploration Pty Ltd[3], and the proposed off-market takeover bid of Guildford Coal Limited[4].

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1 The acquisition of Renaissance Enterprises S.A. was first announced on 30 April 2014, when the Company entered into a sale and purchase agreement with 80 Dollars Ltd and Mr Hakan Baykam for the acquisition of the 19.9% stake in Renaissance Enterprises S.A..

2 Please refer to the Company's announcement dated 6 June 2014 in relation to the proposed acquisition of 51% of Signet Coking Coal International Limited.

3 Please refer to the Company's announcement dated 22 July 2014 in relation to the proposed acquisition of 52% of JEMS Exploration Pty Ltd.

The Company intends to convene an extraordinary general meeting to seek the approval of shareholders for the Diversification and the Change of Name. A circular containing further information on, amongst others, the scope of the Diversification and the risk factors involved, will be despatched to shareholders in due course.

Shareholders and potential investors are advised to read this and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Andy Chee / Kenneth Lim
Chairman / Executive Director
25 September 2014

[4] Please refer to the Company's announcement dated 25 September 2014 in relation to the proposed Takeover Bid of Guildford Coal Limited.