

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

NOTICE OF OPTIONAL REDEMPTION

PT BUKIT MAKMUR MANDIRI UTAMA

US\$350,000,000 7.75% Senior Notes due 2022 (the “2022 Notes”)

Regulation S Global Note Common Code: 153911916; ISIN: USY71300AA84
Rule 144A Global Note Common Code: 153911754; ISIN: US74445NAA54

Notice is hereby given to the holders of the 2022 Notes (the “**Holders**”).

Reference is made to the Indenture dated as of February 13, 2017, as amended by the supplemental indenture dated December 28, 2018 and the second supplemental indenture dated February 10, 2020, among PT Bukit Makmur Mandiri Utama (the “**Issuer**”) and The Bank of New York Mellon, as trustee (the “**Trustee**”), and as collateral agent, (the “**Indenture**”). Capitalized terms not otherwise defined herein shall have the meaning given to such terms in the Indenture.

Pursuant to Section 3.02(a) of the Indenture, the Issuer has irrevocably elected to redeem and pay, and will redeem and pay, on March 31, 2021 (the “**Redemption Date**”), all of its outstanding 2022 Notes at a redemption price (the “**Redemption Price**”) equal to 101.9375% of the principal amount of all 2022 Notes plus accrued and unpaid interest on the 2022 Notes, if any, on the Redemption Date. On the Redemption Date, the Redemption Price will become due and payable on the Redeemed Notes. Unless the Issuer defaults in paying the Redemption Price on the Redemption Date, interest on the Redeemed Notes shall cease to accrue on and after the Redemption Date.

No representation is being made as to the correctness or accuracy the CUSIPs or ISIN numbers listed in this notice of redemption or printed on the Notes.

The notice details of the Paying and Transfer Agent are as follows:

240 Greenwich Street
New York, NY 10286
USA
Facsimile No.: +1 212 815 5915
Attention: Global Corporate Trust - PT Bukit Makmur Mandiri Utama

With a copy to:

The Bank of New York Mellon, Singapore Branch
One Temasek Avenue
#02-01 Millenia Tower
Singapore 039192
Facsimile No.: +65 6883 0338
Attention: Global Corporate Trust - PT Bukit Makmur Mandiri Utama
E-mail: CTSingaporeGCS@bnymellon.com

In order to collect the Redemption Price, Notes called for redemption must be surrendered for payment to the Paying and Transfer Agent at the address set forth above. The Notes are issued in book-entry form and delivery shall occur through the facilities of DTC, Euroclear and Clearstream.

By: PT BUKIT MAKMUR MANDIRI UTAMA
as Issuer



Name: Indra Dammen Kanoena
Title: Director

A blue ink signature.

Name: Una Lindasari
Title: Director

Date: March 1, 2021